Local Market Update – May 2025

A Research Tool Provided by Realcomp



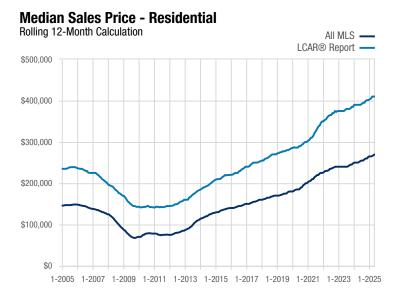
LCAR® Report

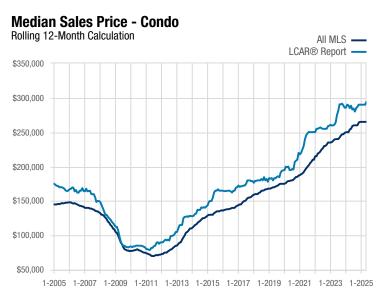
Covers Livingston County.

Residential		May			Year to Date			
Key Metrics	2024	2025	% Change	Thru 5-2024	Thru 5-2025	% Change		
New Listings	287	305	+ 6.3%	1,029	1,022	- 0.7%		
Pending Sales	212	185	- 12.7%	774	769	- 0.6%		
Closed Sales	195	168	- 13.8%	696	701	+ 0.7%		
Days on Market Until Sale	23	33	+ 43.5%	38	40	+ 5.3%		
Median Sales Price*	\$395,000	\$440,800	+ 11.6%	\$390,000	\$412,000	+ 5.6%		
Average Sales Price*	\$455,484	\$470,557	+ 3.3%	\$436,351	\$464,080	+ 6.4%		
Percent of List Price Received*	100.9%	101.2%	+ 0.3%	100.2%	100.1%	- 0.1%		
Inventory of Homes for Sale	330	360	+ 9.1%		_	_		
Months Supply of Inventory	2.1	2.2	+ 4.8%		_	_		

Condo		May			Year to Date		
Key Metrics	2024	2025	% Change	Thru 5-2024	Thru 5-2025	% Change	
New Listings	58	73	+ 25.9%	203	257	+ 26.6%	
Pending Sales	52	40	- 23.1%	162	178	+ 9.9%	
Closed Sales	36	25	- 30.6%	130	135	+ 3.8%	
Days on Market Until Sale	37	29	- 21.6%	34	44	+ 29.4%	
Median Sales Price*	\$292,500	\$334,500	+ 14.4%	\$280,500	\$291,500	+ 3.9%	
Average Sales Price*	\$317,843	\$361,232	+ 13.7%	\$311,190	\$317,997	+ 2.2%	
Percent of List Price Received*	99.7%	101.0%	+ 1.3%	99.2%	99.7%	+ 0.5%	
Inventory of Homes for Sale	73	99	+ 35.6%		_	_	
Months Supply of Inventory	2.3	3.1	+ 34.8%		_	_	

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.