## **Local Market Update – February 2025**

A Research Tool Provided by Realcomp



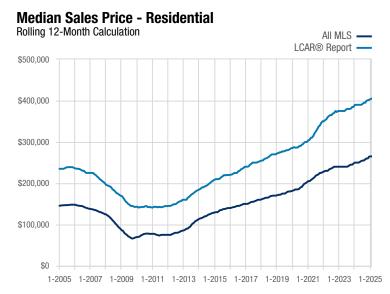
## **LCAR®** Report

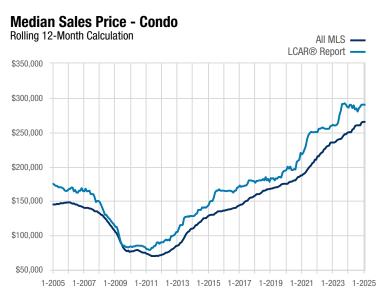
**Covers Livingston County.** 

Residential		February			Year to Date		
Key Metrics	2024	2025	% Change	Thru 2-2024	Thru 2-2025	% Change	
New Listings	146	136	- 6.8%	273	291	+ 6.6%	
Pending Sales	119	118	- 0.8%	228	244	+ 7.0%	
Closed Sales	108	124	+ 14.8%	205	229	+ 11.7%	
Days on Market Until Sale	41	48	+ 17.1%	66	52	- 21.2%	
Median Sales Price*	\$367,000	\$400,000	+ 9.0%	\$375,000	\$402,500	+ 7.3%	
Average Sales Price*	\$393,645	\$449,823	+ 14.3%	\$399,353	\$457,753	+ 14.6%	
Percent of List Price Received*	98.4%	99.6%	+ 1.2%	99.0%	99.1%	+ 0.1%	
Inventory of Homes for Sale	227	237	+ 4.4%		_	_	
Months Supply of Inventory	1.4	1.4	0.0%		_	_	

Condo		February			Year to Date		
Key Metrics	2024	2025	% Change	Thru 2-2024	Thru 2-2025	% Change	
New Listings	29	29	0.0%	63	77	+ 22.2%	
Pending Sales	29	33	+ 13.8%	51	66	+ 29.4%	
Closed Sales	23	25	+ 8.7%	40	45	+ 12.5%	
Days on Market Until Sale	41	52	+ 26.8%	41	50	+ 22.0%	
Median Sales Price*	\$290,000	\$295,000	+ 1.7%	\$285,000	\$290,000	+ 1.8%	
Average Sales Price*	\$279,475	\$313,070	+ 12.0%	\$286,713	\$300,841	+ 4.9%	
Percent of List Price Received*	97.8%	98.7%	+ 0.9%	98.2%	99.0%	+ 0.8%	
Inventory of Homes for Sale	64	62	- 3.1%		_	_	
Months Supply of Inventory	2.0	1.9	- 5.0%		_	_	

<sup>\*</sup> Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.