

# Local Market Update – January 2025

A Research Tool Provided by Realcomp



## LCAR® Report

Covers Livingston County.

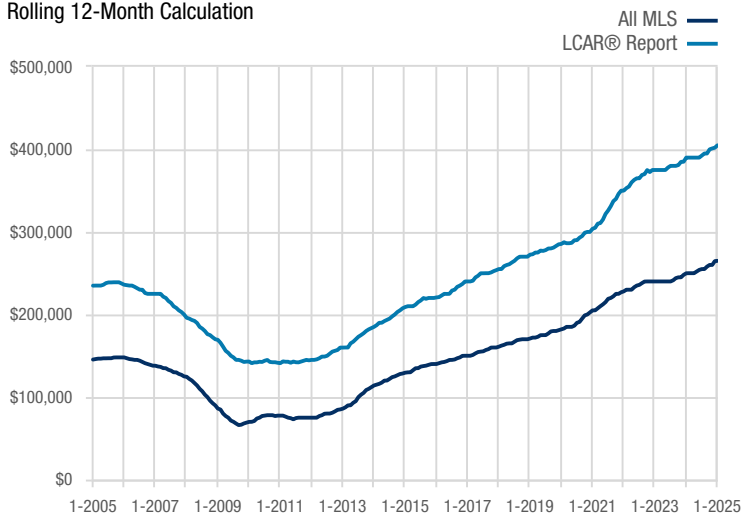
Residential Key Metrics	January			Year to Date		
	2024	2025	% Change	Thru 1-2024	Thru 1-2025	% Change
New Listings	127	<b>155</b>	+ 22.0%	127	<b>155</b>	+ 22.0%
Pending Sales	109	<b>120</b>	+ 10.1%	109	<b>120</b>	+ 10.1%
Closed Sales	97	<b>100</b>	+ 3.1%	97	<b>100</b>	+ 3.1%
Days on Market Until Sale	96	<b>52</b>	- 45.8%	96	<b>52</b>	- 45.8%
Median Sales Price*	\$379,900	<b>\$406,500</b>	+ 7.0%	\$379,900	<b>\$406,500</b>	+ 7.0%
Average Sales Price*	\$405,709	<b>\$468,810</b>	+ 15.6%	\$405,709	<b>\$468,810</b>	+ 15.6%
Percent of List Price Received*	99.6%	<b>98.6%</b>	- 1.0%	99.6%	<b>98.6%</b>	- 1.0%
Inventory of Homes for Sale	228	<b>253</b>	+ 11.0%	—	—	—
Months Supply of Inventory	1.4	<b>1.5</b>	+ 7.1%	—	—	—

Condo Key Metrics	January			Year to Date		
	2024	2025	% Change	Thru 1-2024	Thru 1-2025	% Change
New Listings	34	<b>48</b>	+ 41.2%	34	<b>48</b>	+ 41.2%
Pending Sales	22	<b>32</b>	+ 45.5%	22	<b>32</b>	+ 45.5%
Closed Sales	17	<b>20</b>	+ 17.6%	17	<b>20</b>	+ 17.6%
Days on Market Until Sale	41	<b>46</b>	+ 12.2%	41	<b>46</b>	+ 12.2%
Median Sales Price*	\$267,500	<b>\$282,500</b>	+ 5.6%	\$267,500	<b>\$282,500</b>	+ 5.6%
Average Sales Price*	\$296,505	<b>\$285,555</b>	- 3.7%	\$296,505	<b>\$285,555</b>	- 3.7%
Percent of List Price Received*	98.7%	<b>99.4%</b>	+ 0.7%	98.7%	<b>99.4%</b>	+ 0.7%
Inventory of Homes for Sale	66	<b>72</b>	+ 9.1%	—	—	—
Months Supply of Inventory	2.1	<b>2.3</b>	+ 9.5%	—	—	—

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

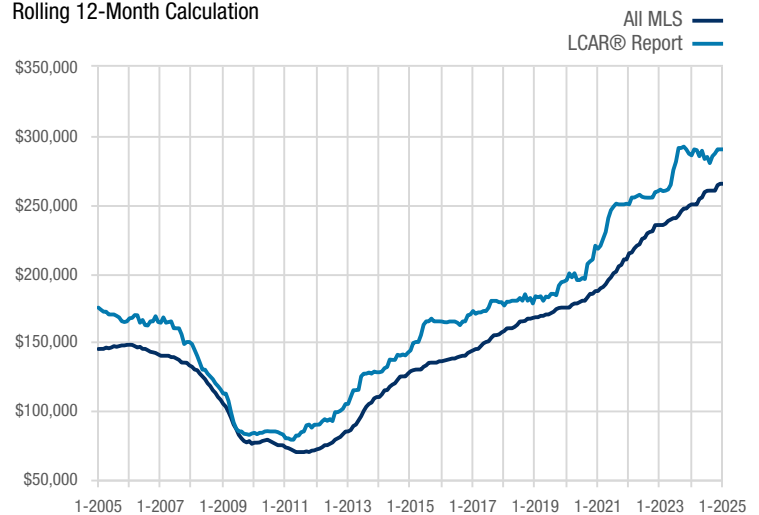
### Median Sales Price - Residential

Rolling 12-Month Calculation



### Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.