

Local Market Update – December 2024

A Research Tool Provided by Realcomp



LCAR® Report

Covers Livingston County.

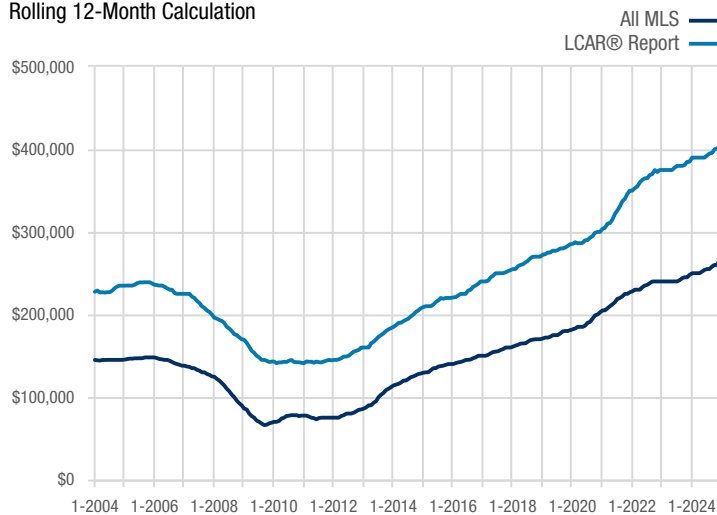
Residential Key Metrics	December			Year to Date		
	2023	2024	% Change	Thru 12-2023	Thru 12-2024	% Change
New Listings	78	93	+ 19.2%	2,424	2,628	+ 8.4%
Pending Sales	99	100	+ 1.0%	1,910	1,982	+ 3.8%
Closed Sales	135	141	+ 4.4%	1,904	1,966	+ 3.3%
Days on Market Until Sale	41	36	- 12.2%	30	35	+ 16.7%
Median Sales Price*	\$390,000	\$391,000	+ 0.3%	\$385,000	\$402,000	+ 4.4%
Average Sales Price*	\$445,242	\$457,717	+ 2.8%	\$424,770	\$453,460	+ 6.8%
Percent of List Price Received*	98.8%	98.7%	- 0.1%	100.0%	100.1%	+ 0.1%
Inventory of Homes for Sale	254	277	+ 9.1%	—	—	—
Months Supply of Inventory	1.6	1.7	+ 6.3%	—	—	—

Condo Key Metrics	December			Year to Date		
	2023	2024	% Change	Thru 12-2023	Thru 12-2024	% Change
New Listings	28	16	- 42.9%	472	473	+ 0.2%
Pending Sales	13	25	+ 92.3%	387	369	- 4.7%
Closed Sales	22	22	0.0%	386	358	- 7.3%
Days on Market Until Sale	34	37	+ 8.8%	31	38	+ 22.6%
Median Sales Price*	\$267,450	\$275,000	+ 2.8%	\$286,823	\$290,000	+ 1.1%
Average Sales Price*	\$290,029	\$326,807	+ 12.7%	\$299,438	\$326,688	+ 9.1%
Percent of List Price Received*	98.5%	97.6%	- 0.9%	99.5%	99.3%	- 0.2%
Inventory of Homes for Sale	64	65	+ 1.6%	—	—	—
Months Supply of Inventory	2.0	2.1	+ 5.0%	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

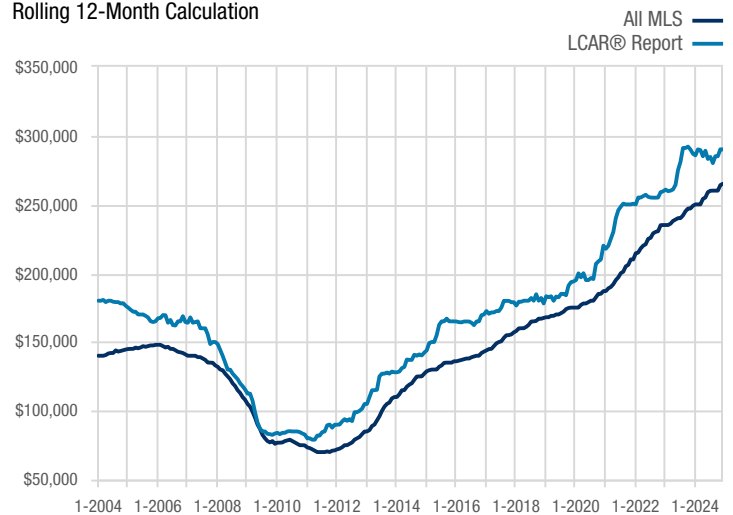
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.