

Local Market Update – June 2024

A Research Tool Provided by Realcomp



LCAR® Report

Covers Livingston County.

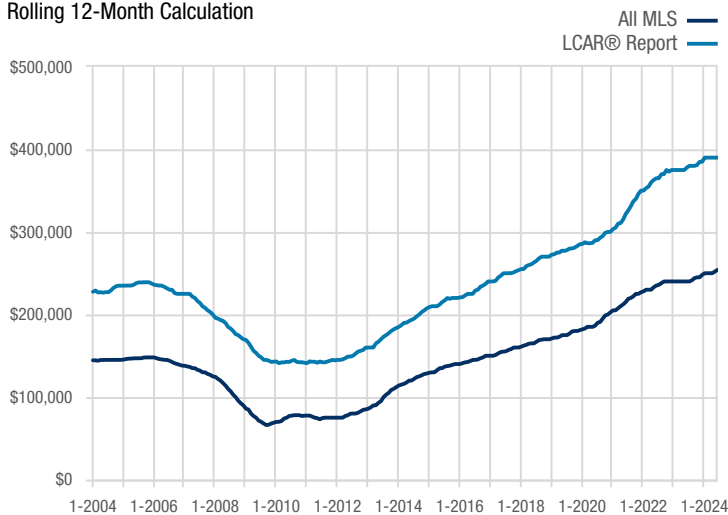
Residential Key Metrics	June			Year to Date		
	2023	2024	% Change	Thru 6-2023	Thru 6-2024	% Change
New Listings	267	242	- 9.4%	1,244	1,268	+ 1.9%
Pending Sales	228	191	- 16.2%	1,007	970	- 3.7%
Closed Sales	208	187	- 10.1%	878	880	+ 0.2%
Days on Market Until Sale	19	22	+ 15.8%	33	35	+ 6.1%
Median Sales Price*	\$411,000	\$425,250	+ 3.5%	\$385,500	\$398,900	+ 3.5%
Average Sales Price*	\$464,871	\$496,115	+ 6.7%	\$420,573	\$449,753	+ 6.9%
Percent of List Price Received*	101.0%	101.8%	+ 0.8%	100.2%	100.7%	+ 0.5%
Inventory of Homes for Sale	350	337	- 3.7%	—	—	—
Months Supply of Inventory	2.0	2.2	+ 10.0%	—	—	—

Condo Key Metrics	June			Year to Date		
	2023	2024	% Change	Thru 6-2023	Thru 6-2024	% Change
New Listings	45	37	- 17.8%	236	241	+ 2.1%
Pending Sales	45	23	- 48.9%	208	186	- 10.6%
Closed Sales	41	41	0.0%	192	169	- 12.0%
Days on Market Until Sale	39	38	- 2.6%	34	35	+ 2.9%
Median Sales Price*	\$346,500	\$314,900	- 9.1%	\$299,250	\$289,000	- 3.4%
Average Sales Price*	\$367,082	\$347,433	- 5.4%	\$312,002	\$319,037	+ 2.3%
Percent of List Price Received*	100.5%	99.3%	- 1.2%	99.5%	99.2%	- 0.3%
Inventory of Homes for Sale	46	81	+ 76.1%	—	—	—
Months Supply of Inventory	1.4	2.7	+ 92.9%	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

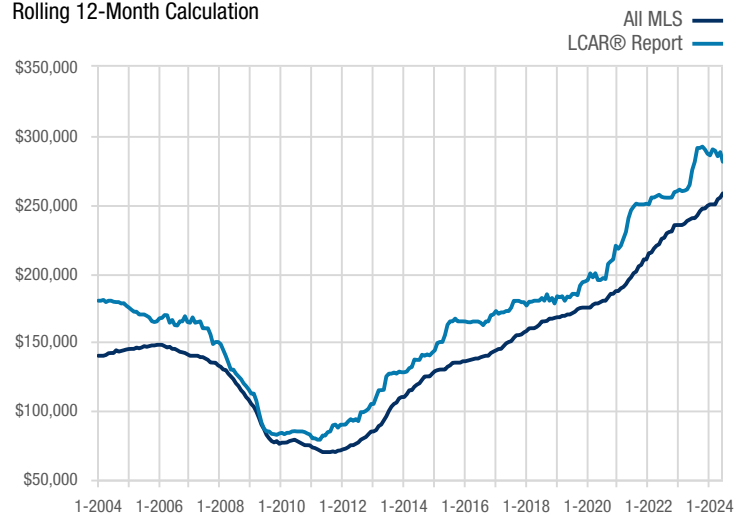
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.