

# Local Market Update – April 2024

A Research Tool Provided by Realcomp



## LCAR® Report

Covers Livingston County.

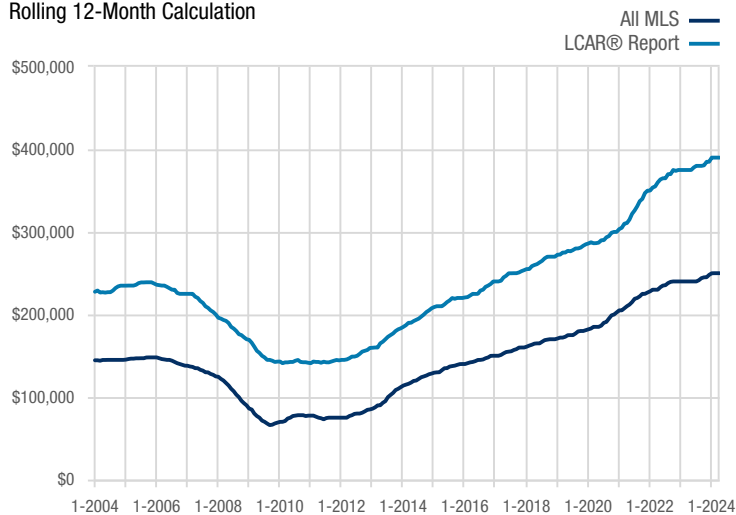
Residential Key Metrics	April			Year to Date		
	2023	2024	% Change	Thru 4-2023	Thru 4-2024	% Change
New Listings	227	<b>263</b>	+ 15.9%	669	<b>739</b>	+ 10.5%
Pending Sales	173	<b>179</b>	+ 3.5%	573	<b>562</b>	- 1.9%
Closed Sales	142	<b>162</b>	+ 14.1%	487	<b>495</b>	+ 1.6%
Days on Market Until Sale	36	<b>24</b>	- 33.3%	39	<b>45</b>	+ 15.4%
Median Sales Price*	\$396,500	<b>\$417,450</b>	+ 5.3%	\$375,000	<b>\$385,000</b>	+ 2.7%
Average Sales Price*	\$416,384	<b>\$462,130</b>	+ 11.0%	\$395,661	<b>\$429,462</b>	+ 8.5%
Percent of List Price Received*	100.5%	<b>100.7%</b>	+ 0.2%	99.3%	<b>99.9%</b>	+ 0.6%
Inventory of Homes for Sale	283	<b>296</b>	+ 4.6%	—	—	—
Months Supply of Inventory	1.6	<b>1.9</b>	+ 18.8%	—	—	—

Condo Key Metrics	April			Year to Date		
	2023	2024	% Change	Thru 4-2023	Thru 4-2024	% Change
New Listings	41	<b>44</b>	+ 7.3%	152	<b>146</b>	- 3.9%
Pending Sales	38	<b>33</b>	- 13.2%	126	<b>109</b>	- 13.5%
Closed Sales	31	<b>32</b>	+ 3.2%	103	<b>93</b>	- 9.7%
Days on Market Until Sale	34	<b>13</b>	- 61.8%	35	<b>32</b>	- 8.6%
Median Sales Price*	\$345,000	<b>\$274,000</b>	- 20.6%	\$295,000	<b>\$275,000</b>	- 6.8%
Average Sales Price*	\$342,178	<b>\$357,167</b>	+ 4.4%	\$303,531	<b>\$308,307</b>	+ 1.6%
Percent of List Price Received*	98.3%	<b>99.5%</b>	+ 1.2%	98.7%	<b>99.1%</b>	+ 0.4%
Inventory of Homes for Sale	54	<b>76</b>	+ 40.7%	—	—	—
Months Supply of Inventory	1.6	<b>2.5</b>	+ 56.3%	—	—	—

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

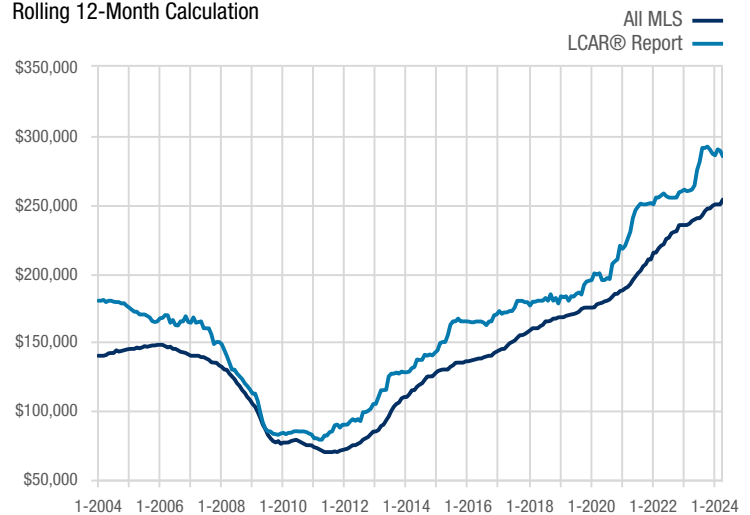
### Median Sales Price - Residential

Rolling 12-Month Calculation



### Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.