

# Local Market Update – March 2024

A Research Tool Provided by Realcomp



## LCAR® Report

Covers Livingston County.

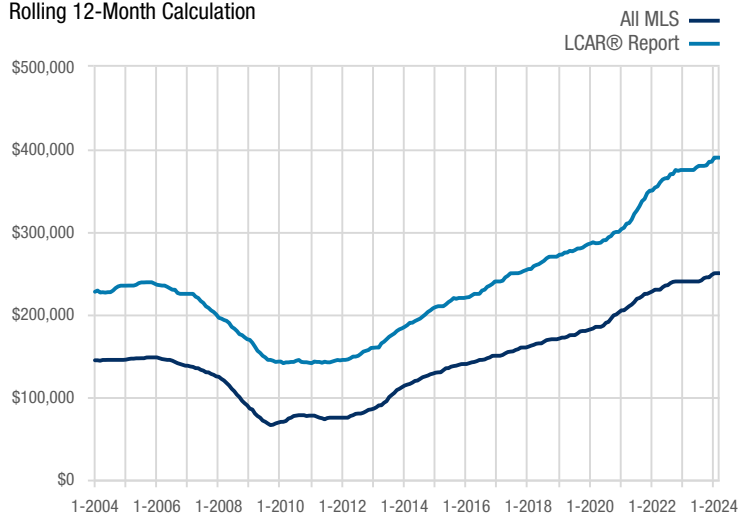
Residential Key Metrics	March			Year to Date		
	2023	2024	% Change	Thru 3-2023	Thru 3-2024	% Change
New Listings	179	<b>205</b>	+ 14.5%	442	<b>476</b>	+ 7.7%
Pending Sales	142	<b>151</b>	+ 6.3%	400	<b>382</b>	- 4.5%
Closed Sales	144	<b>120</b>	- 16.7%	345	<b>326</b>	- 5.5%
Days on Market Until Sale	39	<b>36</b>	- 7.7%	41	<b>54</b>	+ 31.7%
Median Sales Price*	\$367,000	<b>\$367,500</b>	+ 0.1%	\$360,000	<b>\$375,000</b>	+ 4.2%
Average Sales Price*	\$393,408	<b>\$437,309</b>	+ 11.2%	\$387,131	<b>\$413,909</b>	+ 6.9%
Percent of List Price Received*	98.4%	<b>100.6%</b>	+ 2.2%	98.8%	<b>99.5%</b>	+ 0.7%
Inventory of Homes for Sale	283	<b>245</b>	- 13.4%	—	—	—
Months Supply of Inventory	1.6	<b>1.5</b>	- 6.3%	—	—	—

Condo Key Metrics	March			Year to Date		
	2023	2024	% Change	Thru 3-2023	Thru 3-2024	% Change
New Listings	35	<b>39</b>	+ 11.4%	111	<b>102</b>	- 8.1%
Pending Sales	37	<b>25</b>	- 32.4%	88	<b>76</b>	- 13.6%
Closed Sales	35	<b>21</b>	- 40.0%	72	<b>59</b>	- 18.1%
Days on Market Until Sale	36	<b>46</b>	+ 27.8%	36	<b>43</b>	+ 19.4%
Median Sales Price*	\$290,000	<b>\$270,000</b>	- 6.9%	\$277,993	<b>\$280,000</b>	+ 0.7%
Average Sales Price*	\$294,246	<b>\$275,694</b>	- 6.3%	\$286,891	<b>\$282,545</b>	- 1.5%
Percent of List Price Received*	99.2%	<b>100.1%</b>	+ 0.9%	98.9%	<b>98.9%</b>	0.0%
Inventory of Homes for Sale	58	<b>72</b>	+ 24.1%	—	—	—
Months Supply of Inventory	1.6	<b>2.3</b>	+ 43.8%	—	—	—

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

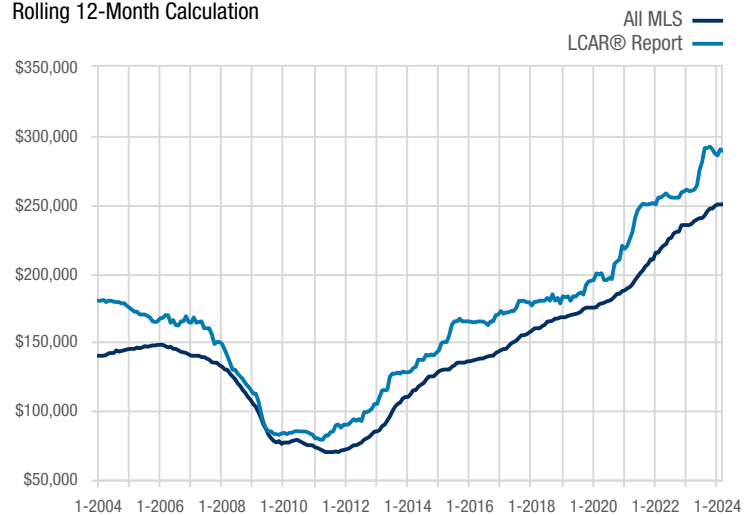
### Median Sales Price - Residential

Rolling 12-Month Calculation



### Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.