

Local Market Update – February 2024

A Research Tool Provided by Realcomp



LCAR® Report

Covers Livingston County.

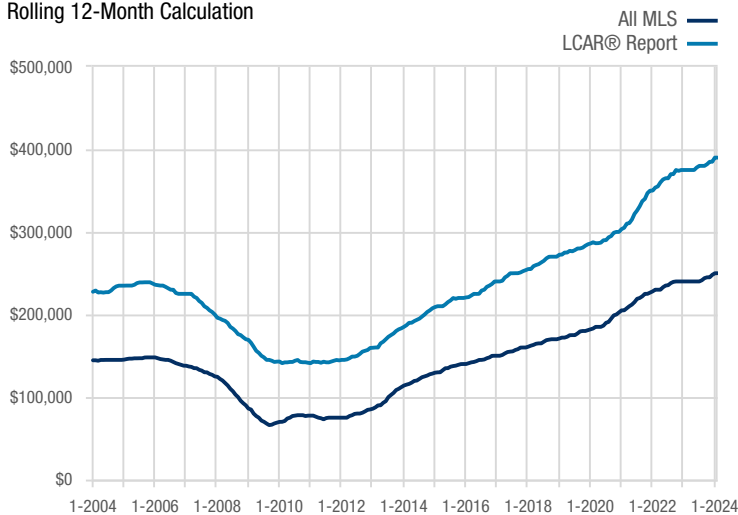
Residential Key Metrics	February			Year to Date		
	2023	2024	% Change	Thru 2-2023	Thru 2-2024	% Change
New Listings	139	145	+ 4.3%	263	271	+ 3.0%
Pending Sales	136	113	- 16.9%	258	226	- 12.4%
Closed Sales	115	104	- 9.6%	201	201	0.0%
Days on Market Until Sale	41	42	+ 2.4%	42	67	+ 59.5%
Median Sales Price*	\$375,000	\$355,025	- 5.3%	\$357,200	\$375,000	+ 5.0%
Average Sales Price*	\$396,004	\$390,245	- 1.5%	\$382,634	\$399,947	+ 4.5%
Percent of List Price Received*	99.3%	98.3%	- 1.0%	99.0%	98.9%	- 0.1%
Inventory of Homes for Sale	275	222	- 19.3%	—	—	—
Months Supply of Inventory	1.5	1.4	- 6.7%	—	—	—

Condo Key Metrics	February			Year to Date		
	2023	2024	% Change	Thru 2-2023	Thru 2-2024	% Change
New Listings	33	29	- 12.1%	76	63	- 17.1%
Pending Sales	28	29	+ 3.6%	51	52	+ 2.0%
Closed Sales	23	23	0.0%	37	39	+ 5.4%
Days on Market Until Sale	30	41	+ 36.7%	36	40	+ 11.1%
Median Sales Price*	\$254,000	\$290,000	+ 14.2%	\$274,500	\$290,000	+ 5.6%
Average Sales Price*	\$272,424	\$279,475	+ 2.6%	\$279,934	\$295,635	+ 5.6%
Percent of List Price Received*	98.6%	97.8%	- 0.8%	98.6%	98.3%	- 0.3%
Inventory of Homes for Sale	68	66	- 2.9%	—	—	—
Months Supply of Inventory	1.8	2.0	+ 11.1%	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

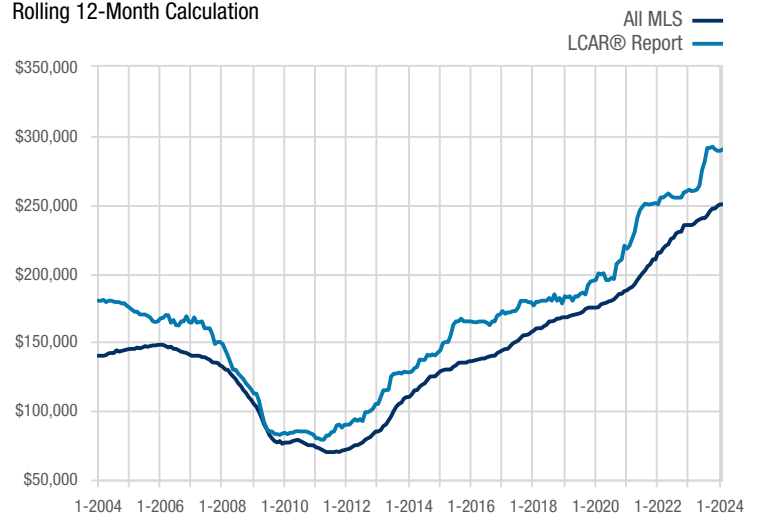
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.