

Local Market Update – January 2024

A Research Tool Provided by Realcomp



LCAR® Report

Covers Livingston County.

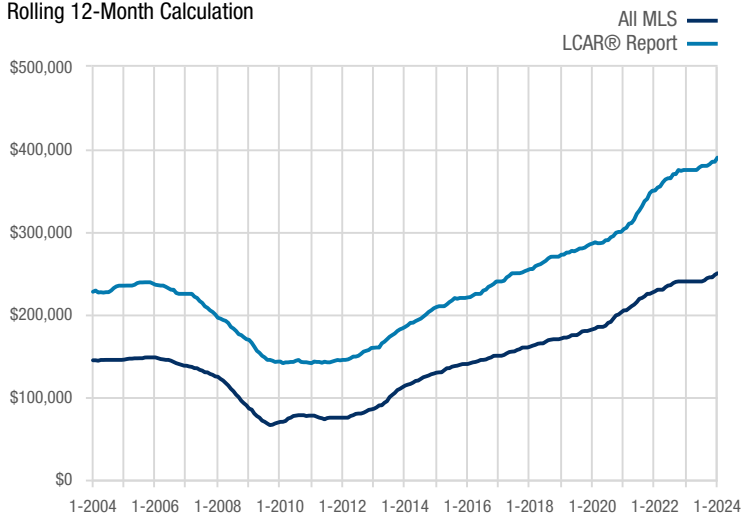
Residential Key Metrics	January			Year to Date		
	2023	2024	% Change	Thru 1-2023	Thru 1-2024	% Change
New Listings	124	125	+ 0.8%	124	125	+ 0.8%
Pending Sales	122	110	- 9.8%	122	110	- 9.8%
Closed Sales	86	97	+ 12.8%	86	97	+ 12.8%
Days on Market Until Sale	43	97	+ 125.6%	43	97	+ 125.6%
Median Sales Price*	\$341,000	\$379,900	+ 11.4%	\$341,000	\$379,900	+ 11.4%
Average Sales Price*	\$364,757	\$412,554	+ 13.1%	\$364,757	\$412,554	+ 13.1%
Percent of List Price Received*	98.6%	99.4%	+ 0.8%	98.6%	99.4%	+ 0.8%
Inventory of Homes for Sale	305	220	- 27.9%	—	—	—
Months Supply of Inventory	1.6	1.4	- 12.5%	—	—	—

Condo Key Metrics	January			Year to Date		
	2023	2024	% Change	Thru 1-2023	Thru 1-2024	% Change
New Listings	43	34	- 20.9%	43	34	- 20.9%
Pending Sales	23	20	- 13.0%	23	20	- 13.0%
Closed Sales	14	15	+ 7.1%	14	15	+ 7.1%
Days on Market Until Sale	45	41	- 8.9%	45	41	- 8.9%
Median Sales Price*	\$285,000	\$295,000	+ 3.5%	\$285,000	\$295,000	+ 3.5%
Average Sales Price*	\$292,273	\$325,457	+ 11.4%	\$292,273	\$325,457	+ 11.4%
Percent of List Price Received*	98.7%	98.8%	+ 0.1%	98.7%	98.8%	+ 0.1%
Inventory of Homes for Sale	73	75	+ 2.7%	—	—	—
Months Supply of Inventory	2.0	2.3	+ 15.0%	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

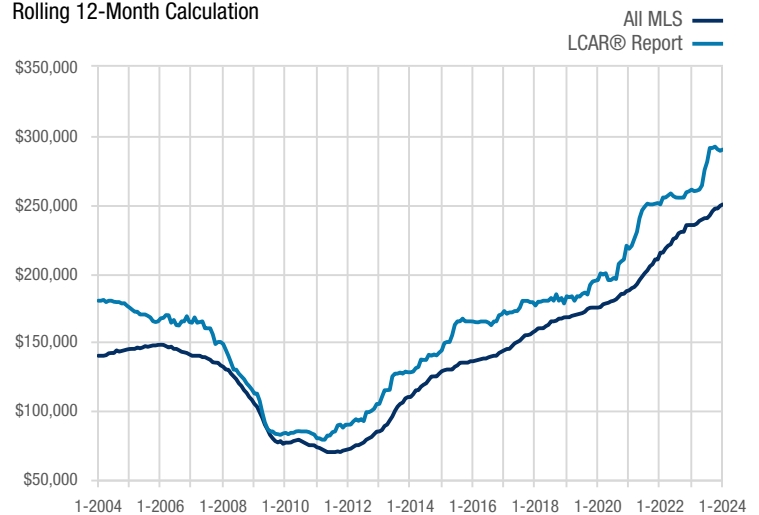
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.