

Local Market Update – December 2023

A Research Tool Provided by Realcomp



LCAR® Report

Covers Livingston County.

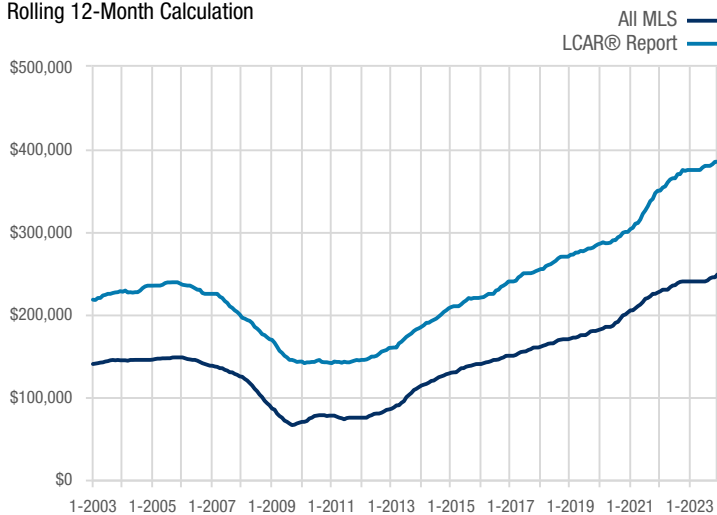
Residential Key Metrics	December			Year to Date		
	2022	2023	% Change	Thru 12-2022	Thru 12-2023	% Change
New Listings	96	79	- 17.7%	2,970	2,432	- 18.1%
Pending Sales	97	95	- 2.1%	2,289	1,914	- 16.4%
Closed Sales	133	129	- 3.0%	2,344	1,900	- 18.9%
Days on Market Until Sale	31	38	+ 22.6%	23	29	+ 26.1%
Median Sales Price*	\$349,000	\$390,000	+ 11.7%	\$375,000	\$385,000	+ 2.7%
Average Sales Price*	\$402,839	\$449,905	+ 11.7%	\$414,294	\$425,548	+ 2.7%
Percent of List Price Received*	98.4%	99.0%	+ 0.6%	100.7%	100.1%	- 0.6%
Inventory of Homes for Sale	347	249	- 28.2%	—	—	—
Months Supply of Inventory	1.8	1.6	- 11.1%	—	—	—

Condo Key Metrics	December			Year to Date		
	2022	2023	% Change	Thru 12-2022	Thru 12-2023	% Change
New Listings	27	26	- 3.7%	580	477	- 17.8%
Pending Sales	14	14	0.0%	466	389	- 16.5%
Closed Sales	27	21	- 22.2%	503	386	- 23.3%
Days on Market Until Sale	38	34	- 10.5%	22	31	+ 40.9%
Median Sales Price*	\$285,500	\$275,000	- 3.7%	\$259,489	\$289,950	+ 11.7%
Average Sales Price*	\$276,008	\$291,464	+ 5.6%	\$275,574	\$301,258	+ 9.3%
Percent of List Price Received*	99.4%	98.4%	- 1.0%	101.0%	99.6%	- 1.4%
Inventory of Homes for Sale	71	68	- 4.2%	—	—	—
Months Supply of Inventory	1.8	2.1	+ 16.7%	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

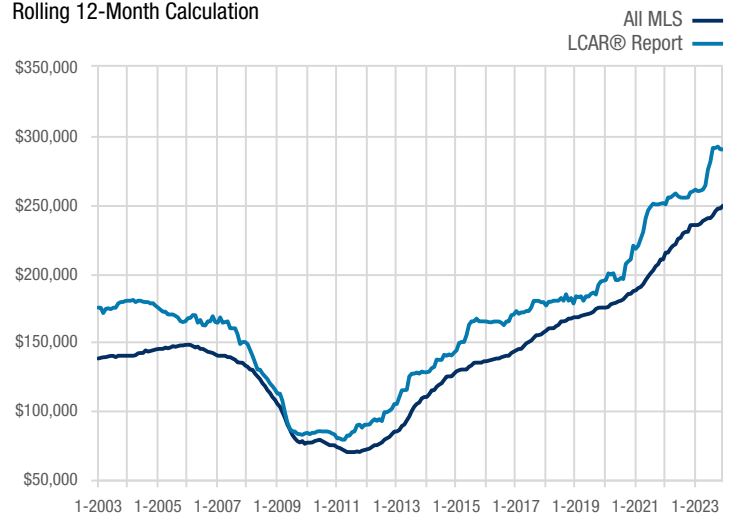
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.