Local Market Update – November 2023A Research Tool Provided by Realcomp



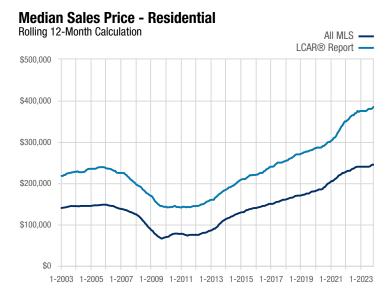
LCAR® Report

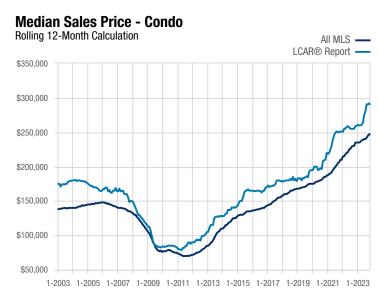
Covers Livingston County.

Residential		November			Year to Date		
Key Metrics	2022	2023	% Change	Thru 11-2022	Thru 11-2023	% Change	
New Listings	169	176	+ 4.1%	2,869	2,357	- 17.8%	
Pending Sales	117	120	+ 2.6%	2,188	1,826	- 16.5%	
Closed Sales	154	144	- 6.5%	2,206	1,768	- 19.9%	
Days on Market Until Sale	29	33	+ 13.8%	23	29	+ 26.1%	
Median Sales Price*	\$350,000	\$366,750	+ 4.8%	\$375,000	\$385,000	+ 2.7%	
Average Sales Price*	\$403,039	\$418,131	+ 3.7%	\$414,563	\$423,986	+ 2.3%	
Percent of List Price Received*	98.6%	98.8%	+ 0.2%	100.9%	100.2%	- 0.7%	
Inventory of Homes for Sale	395	332	- 15.9%		_	_	
Months Supply of Inventory	2.0	2.1	+ 5.0%				

Condo		November			Year to Date		
Key Metrics	2022	2023	% Change	Thru 11-2022	Thru 11-2023	% Change	
New Listings	36	24	- 33.3%	555	452	- 18.6%	
Pending Sales	20	27	+ 35.0%	452	376	- 16.8%	
Closed Sales	29	35	+ 20.7%	476	366	- 23.1%	
Days on Market Until Sale	37	39	+ 5.4%	21	31	+ 47.6%	
Median Sales Price*	\$298,000	\$230,000	- 22.8%	\$259,000	\$290,000	+ 12.0%	
Average Sales Price*	\$299,062	\$287,992	- 3.7%	\$275,549	\$301,571	+ 9.4%	
Percent of List Price Received*	100.5%	99.0%	- 1.5%	101.0%	99.7%	- 1.3%	
Inventory of Homes for Sale	66	61	- 7.6%		_	_	
Months Supply of Inventory	1.6	1.9	+ 18.8%		_	_	

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.