

Local Market Update – October 2023

A Research Tool Provided by Realcomp



LCAR® Report

Covers Livingston County.

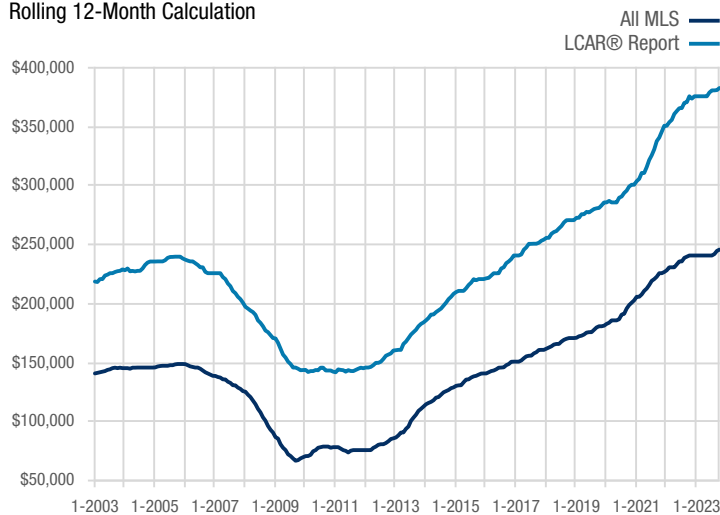
Residential Key Metrics	October			Year to Date		
	2022	2023	% Change	Thru 10-2022	Thru 10-2023	% Change
New Listings	222	202	- 9.0%	2,701	2,180	- 19.3%
Pending Sales	178	171	- 3.9%	2,069	1,701	- 17.8%
Closed Sales	189	157	- 16.9%	2,051	1,615	- 21.3%
Days on Market Until Sale	28	27	- 3.6%	22	28	+ 27.3%
Median Sales Price*	\$380,000	\$380,000	0.0%	\$379,918	\$388,000	+ 2.1%
Average Sales Price*	\$414,903	\$424,899	+ 2.4%	\$415,470	\$424,457	+ 2.2%
Percent of List Price Received*	99.3%	99.9%	+ 0.6%	101.1%	100.3%	- 0.8%
Inventory of Homes for Sale	418	344	- 17.7%	—	—	—
Months Supply of Inventory	2.1	2.2	+ 4.8%	—	—	—

Condo Key Metrics	October			Year to Date		
	2022	2023	% Change	Thru 10-2022	Thru 10-2023	% Change
New Listings	48	41	- 14.6%	519	429	- 17.3%
Pending Sales	40	37	- 7.5%	431	348	- 19.3%
Closed Sales	53	31	- 41.5%	447	329	- 26.4%
Days on Market Until Sale	26	25	- 3.8%	20	30	+ 50.0%
Median Sales Price*	\$270,000	\$290,000	+ 7.4%	\$258,273	\$291,000	+ 12.7%
Average Sales Price*	\$277,175	\$295,681	+ 6.7%	\$274,020	\$302,321	+ 10.3%
Percent of List Price Received*	99.7%	100.1%	+ 0.4%	101.1%	99.8%	- 1.3%
Inventory of Homes for Sale	68	69	+ 1.5%	—	—	—
Months Supply of Inventory	1.6	2.2	+ 37.5%	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

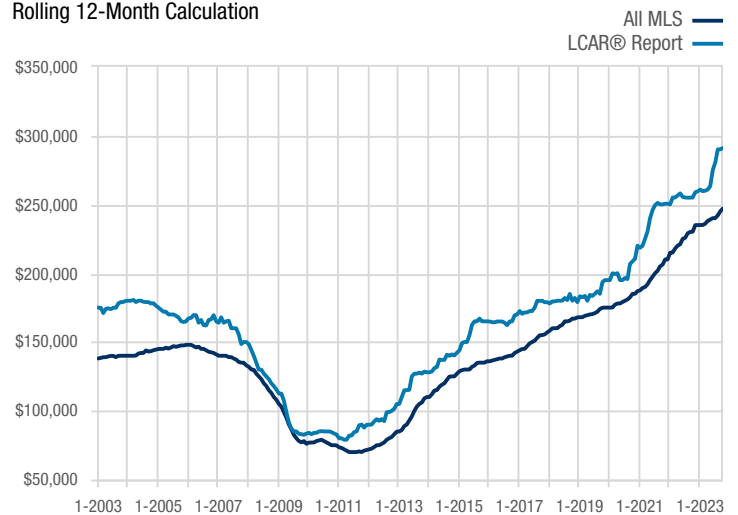
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.