Local Market Update – September 2023

A Research Tool Provided by Realcomp



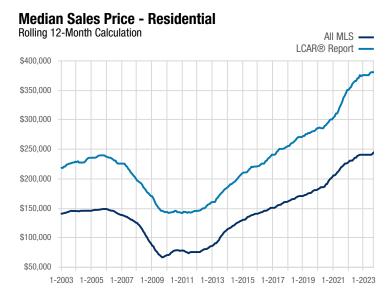
LCAR® Report

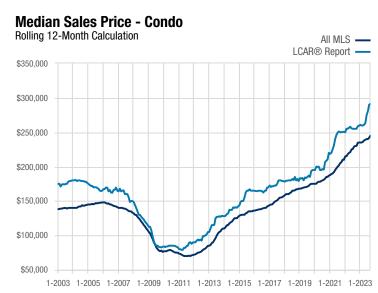
Covers Livingston County.

Residential	September	September		Year to Date			
Key Metrics	2022	2023	% Change	Thru 9-2022	Thru 9-2023	% Change	
New Listings	256	219	- 14.5%	2,479	1,977	- 20.3%	
Pending Sales	185	134	- 27.6%	1,891	1,524	- 19.4%	
Closed Sales	242	162	- 33.1%	1,862	1,446	- 22.3%	
Days on Market Until Sale	23	23	0.0%	22	28	+ 27.3%	
Median Sales Price*	\$362,500	\$385,000	+ 6.2%	\$379,900	\$389,900	+ 2.6%	
Average Sales Price*	\$393,974	\$406,141	+ 3.1%	\$415,527	\$423,791	+ 2.0%	
Percent of List Price Received*	100.3%	100.1%	- 0.2%	101.2%	100.3%	- 0.9%	
Inventory of Homes for Sale	446	376	- 15.7%		_	_	
Months Supply of Inventory	2.1	2.4	+ 14.3%		_		

Condo		September			Year to Date		
Key Metrics	2022	2023	% Change	Thru 9-2022	Thru 9-2023	% Change	
New Listings	37	56	+ 51.4%	471	388	- 17.6%	
Pending Sales	31	36	+ 16.1%	391	310	- 20.7%	
Closed Sales	40	28	- 30.0%	394	296	- 24.9%	
Days on Market Until Sale	28	14	- 50.0%	19	31	+ 63.2%	
Median Sales Price*	\$256,750	\$245,000	- 4.6%	\$257,733	\$292,000	+ 13.3%	
Average Sales Price*	\$261,382	\$269,621	+ 3.2%	\$273,595	\$303,741	+ 11.0%	
Percent of List Price Received*	100.4%	100.2%	- 0.2%	101.3%	99.7%	- 1.6%	
Inventory of Homes for Sale	69	68	- 1.4%		_	_	
Months Supply of Inventory	1.6	2.1	+ 31.3%		_	_	

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.