## **Local Market Update – August 2023**

A Research Tool Provided by Realcomp



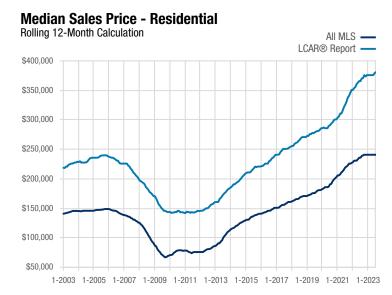
## **LCAR®** Report

**Covers Livingston County.** 

Residential		August			Year to Date		
Key Metrics	2022	2023	% Change	Thru 8-2022	Thru 8-2023	% Change	
New Listings	281	269	- 4.3%	2,223	1,763	- 20.7%	
Pending Sales	245	172	- 29.8%	1,706	1,390	- 18.5%	
Closed Sales	258	185	- 28.3%	1,620	1,278	- 21.1%	
Days on Market Until Sale	20	22	+ 10.0%	21	29	+ 38.1%	
Median Sales Price*	\$399,450	\$385,000	- 3.6%	\$380,000	\$386,000	+ 1.6%	
Average Sales Price*	\$431,015	\$431,616	+ 0.1%	\$418,749	\$425,071	+ 1.5%	
Percent of List Price Received*	99.6%	100.0%	+ 0.4%	101.4%	100.4%	- 1.0%	
Inventory of Homes for Sale	463	354	- 23.5%		_	_	
Months Supply of Inventory	2.2	2.2	0.0%		_		

Condo		August			Year to Date		
Key Metrics	2022	2023	% Change	Thru 8-2022	Thru 8-2023	% Change	
New Listings	70	55	- 21.4%	434	333	- 23.3%	
Pending Sales	56	30	- 46.4%	360	274	- 23.9%	
Closed Sales	70	33	- 52.9%	354	265	- 25.1%	
Days on Market Until Sale	26	34	+ 30.8%	18	33	+ 83.3%	
Median Sales Price*	\$256,031	\$292,000	+ 14.0%	\$257,733	\$295,000	+ 14.5%	
Average Sales Price*	\$265,905	\$307,844	+ 15.8%	\$274,979	\$307,641	+ 11.9%	
Percent of List Price Received*	100.8%	100.4%	- 0.4%	101.4%	99.7%	- 1.7%	
Inventory of Homes for Sale	68	65	- 4.4%		_	_	
Months Supply of Inventory	1.6	2.1	+ 31.3%		_	_	

<sup>\*</sup> Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.