Local Market Update – July 2023 A Research Tool Provided by Realcomp



LCAR® Report

Covers Livingston County.

Residential		July			Year to Date		
Key Metrics	2022	2023	% Change	Thru 7-2022	Thru 7-2023	% Change	
New Listings	339	239	- 29.5%	1,942	1,493	- 23.1%	
Pending Sales	232	199	- 14.2%	1,461	1,218	- 16.6%	
Closed Sales	244	205	- 16.0%	1,362	1,079	- 20.8%	
Days on Market Until Sale	14	19	+ 35.7%	22	30	+ 36.4%	
Median Sales Price*	\$367,000	\$393,500	+ 7.2%	\$377,000	\$390,000	+ 3.4%	
Average Sales Price*	\$412,962	\$438,798	+ 6.3%	\$416,424	\$424,592	+ 2.0%	
Percent of List Price Received*	101.2%	101.2%	0.0%	101.7%	100.4%	- 1.3%	
Inventory of Homes for Sale	493	316	- 35.9%		_	_	
Months Supply of Inventory	2.3	1.9	- 17.4%			_	

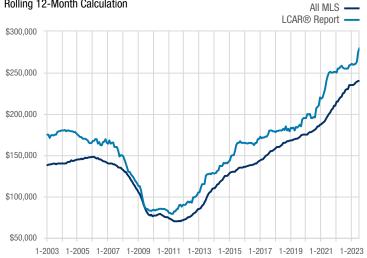
Condo	July			Year to Date			
Key Metrics	2022	2023	% Change	Thru 7-2022	Thru 7-2023	% Change	
New Listings	46	39	- 15.2%	364	277	- 23.9%	
Pending Sales	37	36	- 2.7%	304	245	- 19.4%	
Closed Sales	43	36	- 16.3%	284	227	- 20.1%	
Days on Market Until Sale	23	25	+ 8.7%	16	32	+ 100.0%	
Median Sales Price*	\$245,000	\$304,250	+ 24.2%	\$257,733	\$299,000	+ 16.0%	
Average Sales Price*	\$270,531	\$291,107	+ 7.6%	\$277,223	\$307,848	+ 11.0%	
Percent of List Price Received*	101.5%	100.0%	- 1.5%	101.5%	99.6%	- 1.9%	
Inventory of Homes for Sale	61	43	- 29.5%		—	_	
Months Supply of Inventory	1.4	1.3	- 7.1%		—	_	

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



Median Sales Price - Residential

Median Sales Price - Condo Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.