Local Market Update – June 2023 A Research Tool Provided by Realcomp



LCAR® Report

Covers Livingston County.

Residential		June			Year to Date			
Key Metrics	2022	2023	% Change	Thru 6-2022	Thru 6-2023	% Change		
New Listings	370	268	- 27.6%	1,603	1,252	- 21.9%		
Pending Sales	255	226	- 11.4%	1,229	1,014	- 17.5%		
Closed Sales	261	200	- 23.4%	1,118	867	- 22.5%		
Days on Market Until Sale	14	17	+ 21.4%	23	32	+ 39.1%		
Median Sales Price*	\$380,000	\$413,500	+ 8.8%	\$379,935	\$389,900	+ 2.6%		
Average Sales Price*	\$419,082	\$467,615	+ 11.6%	\$417,180	\$420,455	+ 0.8%		
Percent of List Price Received*	102.3%	101.2%	- 1.1%	101.8%	100.3%	- 1.5%		
Inventory of Homes for Sale	436	321	- 26.4%		_	_		
Months Supply of Inventory	2.0	1.9	- 5.0%		_			

Condo	June			Year to Date		
Key Metrics	2022	2023	% Change	Thru 6-2022	Thru 6-2023	% Change
New Listings	71	45	- 36.6%	318	238	- 25.2%
Pending Sales	51	43	- 15.7%	267	207	- 22.5%
Closed Sales	46	39	- 15.2%	241	190	- 21.2%
Days on Market Until Sale	18	28	+ 55.6%	15	31	+ 106.7%
Median Sales Price*	\$254,177	\$346,500	+ 36.3%	\$259,660	\$295,000	+ 13.6%
Average Sales Price*	\$257,575	\$366,550	+ 42.3%	\$278,422	\$310,245	+ 11.4%
Percent of List Price Received*	101.7%	100.5%	- 1.2%	101.5%	99.5%	- 2.0%
Inventory of Homes for Sale	58	46	- 20.7%		—	_
Months Supply of Inventory	1.4	1.4	0.0%		_	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

All MLS -

Median Sales Price - Residential Rolling 12-Month Calculation LCAR® Report \$400,000 \$350,000 \$300,000 \$250,000

1-2003 1-2005 1-2007 1-2009 1-2011 1-2013 1-2015 1-2017 1-2019 1-2021 1-2023

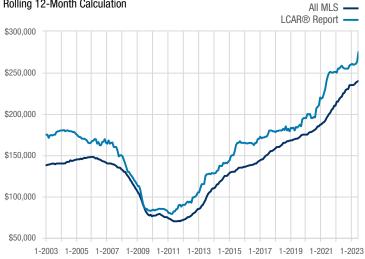
\$200,000

\$150,000

\$100,000

\$50,000





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.