Local Market Update – April 2023 A Research Tool Provided by Realcomp



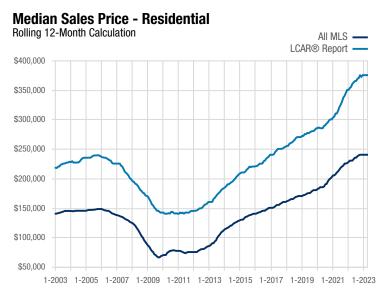
LCAR® Report

Covers Livingston County.

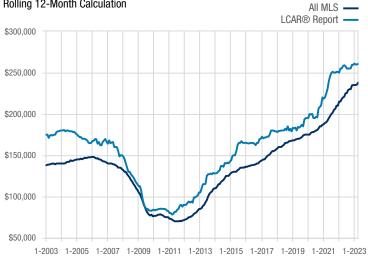
Residential		April			Year to Date			
Key Metrics	2022	2023	% Change	Thru 4-2022	Thru 4-2023	% Change		
New Listings	297	228	- 23.2%	869	674	- 22.4%		
Pending Sales	203	170	- 16.3%	709	575	- 18.9%		
Closed Sales	196	132	- 32.7%	644	478	- 25.8%		
Days on Market Until Sale	24	36	+ 50.0%	29	39	+ 34.5%		
Median Sales Price*	\$386,000	\$404,250	+ 4.7%	\$375,000	\$375,000	0.0%		
Average Sales Price*	\$420,948	\$418,869	- 0.5%	\$410,894	\$395,538	- 3.7%		
Percent of List Price Received*	102.8%	100.3%	- 2.4%	101.4%	99.2%	- 2.2%		
Inventory of Homes for Sale	292	253	- 13.4%		_	_		
Months Supply of Inventory	1.3	1.4	+ 7.7%		—	_		

Condo	April			Year to Date			
Key Metrics	2022	2023	% Change	Thru 4-2022	Thru 4-2023	% Change	
New Listings	59	42	- 28.8%	202	154	- 23.8%	
Pending Sales	53	38	- 28.3%	175	127	- 27.4%	
Closed Sales	62	30	- 51.6%	152	103	- 32.2%	
Days on Market Until Sale	10	34	+ 240.0%	16	35	+ 118.8%	
Median Sales Price*	\$271,500	\$327,500	+ 20.6%	\$265,000	\$290,000	+ 9.4%	
Average Sales Price*	\$286,411	\$341,421	+ 19.2%	\$281,228	\$302,027	+ 7.4%	
Percent of List Price Received*	101.8%	98.3%	- 3.4%	101.2%	98.7%	- 2.5%	
Inventory of Homes for Sale	36	53	+ 47.2%		—	_	
Months Supply of Inventory	0.8	1.5	+ 87.5%		—	—	

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



Median Sales Price - Condo Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.