Local Market Update – March 2023

A Research Tool Provided by Realcomp



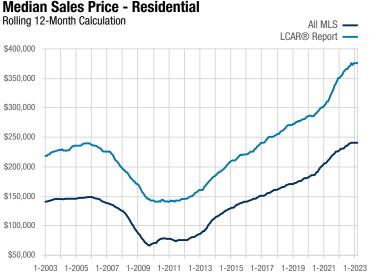
LCAR® Report

Covers Livingston County.

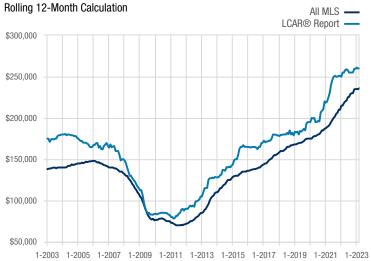
Residential		March			Year to Date			
Key Metrics	2022	2023	% Change	Thru 3-2022	Thru 3-2023	% Change		
New Listings	239	179	- 25.1%	572	445	- 22.2%		
Pending Sales	198	142	- 28.3%	506	405	- 20.0%		
Closed Sales	173	134	- 22.5%	448	336	- 25.0%		
Days on Market Until Sale	27	36	+ 33.3%	31	39	+ 25.8%		
Median Sales Price*	\$389,000	\$365,000	- 6.2%	\$364,200	\$360,000	- 1.2%		
Average Sales Price*	\$441,827	\$389,802	- 11.8%	\$406,495	\$385,848	- 5.1%		
Percent of List Price Received*	102.2%	98.6%	- 3.5%	100.7%	98.9%	- 1.8%		
Inventory of Homes for Sale	236	247	+ 4.7%		_	_		
Months Supply of Inventory	1.0	1.4	+ 40.0%		_	_		

Condo	March			Year to Date			
Key Metrics	2022	2023	% Change	Thru 3-2022	Thru 3-2023	% Change	
New Listings	57	35	- 38.6%	143	112	- 21.7%	
Pending Sales	51	36	- 29.4%	122	90	- 26.2%	
Closed Sales	24	34	+ 41.7%	90	72	- 20.0%	
Days on Market Until Sale	16	36	+ 125.0%	19	35	+ 84.2%	
Median Sales Price*	\$265,500	\$285,493	+ 7.5%	\$259,250	\$275,000	+ 6.1%	
Average Sales Price*	\$277,679	\$292,777	+ 5.4%	\$277,657	\$285,028	+ 2.7%	
Percent of List Price Received*	100.2%	99.0%	- 1.2%	100.8%	98.8%	- 2.0%	
Inventory of Homes for Sale	34	56	+ 64.7%		—	—	
Months Supply of Inventory	0.8	1.6	+ 100.0%		—		

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



All MLS ____ Median Sales Price - Condo Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.