

# Local Market Update – January 2023

A Research Tool Provided by Realcomp



## LCAR® Report

Covers Livingston County.

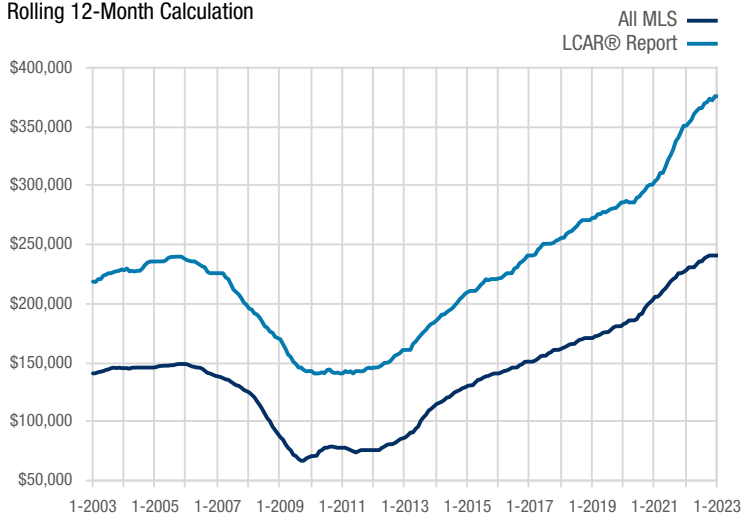
Residential Key Metrics	January			Year to Date		
	2022	2023	% Change	Thru 1-2022	Thru 1-2023	% Change
New Listings	156	<b>125</b>	- 19.9%	156	<b>125</b>	- 19.9%
Pending Sales	152	<b>127</b>	- 16.4%	152	<b>127</b>	- 16.4%
Closed Sales	130	<b>81</b>	- 37.7%	130	<b>81</b>	- 37.7%
Days on Market Until Sale	37	<b>40</b>	+ 8.1%	37	<b>40</b>	+ 8.1%
Median Sales Price*	\$335,500	<b>\$350,000</b>	+ 4.3%	\$335,500	<b>\$350,000</b>	+ 4.3%
Average Sales Price*	\$379,913	<b>\$368,460</b>	- 3.0%	\$379,913	<b>\$368,460</b>	- 3.0%
Percent of List Price Received*	99.2%	<b>98.7%</b>	- 0.5%	99.2%	<b>98.7%</b>	- 0.5%
Inventory of Homes for Sale	235	<b>263</b>	+ 11.9%	—	—	—
Months Supply of Inventory	1.0	<b>1.4</b>	+ 40.0%	—	—	—

Condo Key Metrics	January			Year to Date		
	2022	2023	% Change	Thru 1-2022	Thru 1-2023	% Change
New Listings	56	<b>44</b>	- 21.4%	56	<b>44</b>	- 21.4%
Pending Sales	43	<b>24</b>	- 44.2%	43	<b>24</b>	- 44.2%
Closed Sales	34	<b>11</b>	- 67.6%	34	<b>11</b>	- 67.6%
Days on Market Until Sale	24	<b>42</b>	+ 75.0%	24	<b>42</b>	+ 75.0%
Median Sales Price*	\$226,953	<b>\$275,000</b>	+ 21.2%	\$226,953	<b>\$275,000</b>	+ 21.2%
Average Sales Price*	\$239,745	<b>\$278,357</b>	+ 16.1%	\$239,745	<b>\$278,357</b>	+ 16.1%
Percent of List Price Received*	101.1%	<b>99.4%</b>	- 1.7%	101.1%	<b>99.4%</b>	- 1.7%
Inventory of Homes for Sale	30	<b>70</b>	+ 133.3%	—	—	—
Months Supply of Inventory	0.7	<b>1.9</b>	+ 171.4%	—	—	—

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

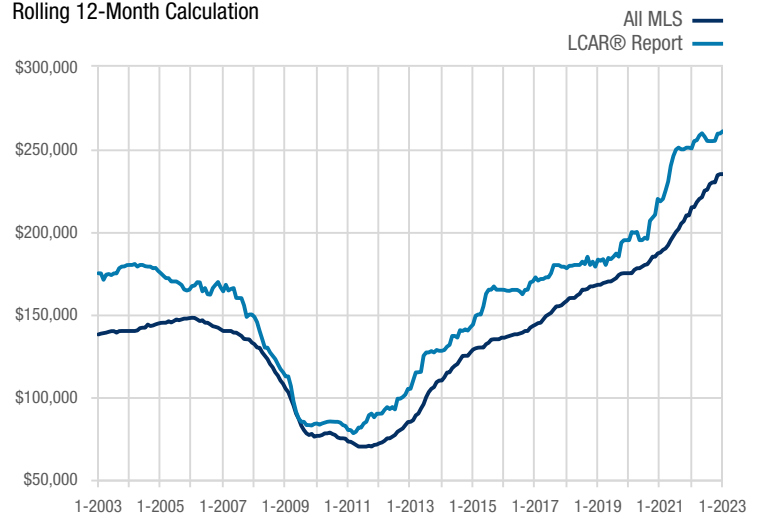
### Median Sales Price - Residential

Rolling 12-Month Calculation



### Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.