

Local Market Update – December 2022

A Research Tool Provided by Realcomp



LCAR® Report

Covers Livingston County.

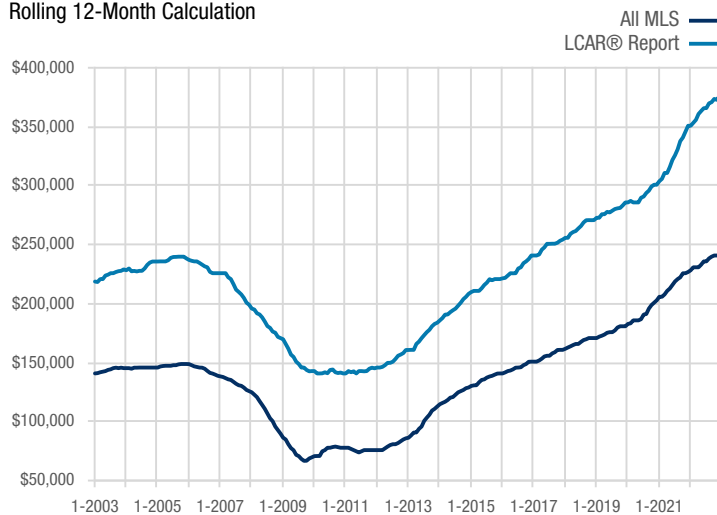
Residential Key Metrics	December			Year to Date		
	2021	2022	% Change	Thru 12-2021	Thru 12-2022	% Change
New Listings	138	98	- 29.0%	3,302	2,970	- 10.1%
Pending Sales	170	95	- 44.1%	2,791	2,288	- 18.0%
Closed Sales	211	123	- 41.7%	2,820	2,322	- 17.7%
Days on Market Until Sale	33	31	- 6.1%	24	23	- 4.2%
Median Sales Price*	\$345,000	\$349,900	+ 1.4%	\$350,000	\$375,000	+ 7.1%
Average Sales Price*	\$376,800	\$406,452	+ 7.9%	\$385,376	\$413,715	+ 7.4%
Percent of List Price Received*	99.8%	98.4%	- 1.4%	101.0%	100.8%	- 0.2%
Inventory of Homes for Sale	265	305	+ 15.1%	—	—	—
Months Supply of Inventory	1.1	1.6	+ 45.5%	—	—	—

Condo Key Metrics	December			Year to Date		
	2021	2022	% Change	Thru 12-2021	Thru 12-2022	% Change
New Listings	27	26	- 3.7%	515	578	+ 12.2%
Pending Sales	30	15	- 50.0%	529	466	- 11.9%
Closed Sales	32	26	- 18.8%	509	492	- 3.3%
Days on Market Until Sale	49	36	- 26.5%	47	22	- 53.2%
Median Sales Price*	\$252,500	\$280,250	+ 11.0%	\$251,036	\$259,619	+ 3.4%
Average Sales Price*	\$265,404	\$273,932	+ 3.2%	\$266,868	\$276,092	+ 3.5%
Percent of List Price Received*	101.3%	99.6%	- 1.7%	101.1%	101.0%	- 0.1%
Inventory of Homes for Sale	20	65	+ 225.0%	—	—	—
Months Supply of Inventory	0.5	1.7	+ 240.0%	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

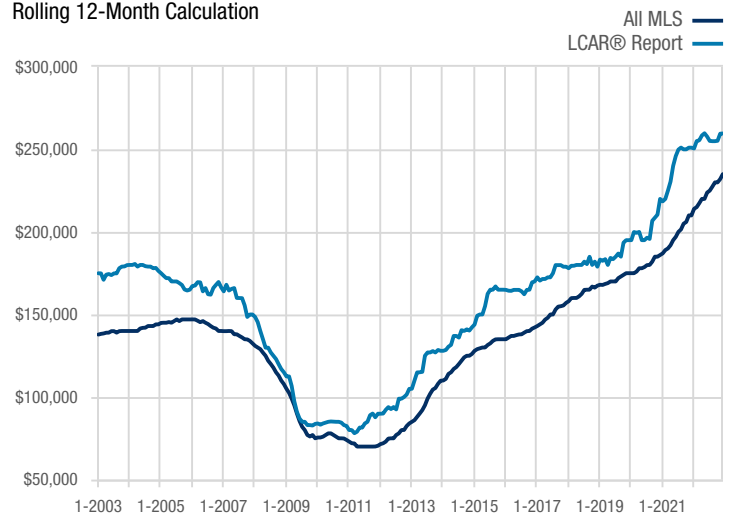
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.