## Local Market Update – November 2022

A Research Tool Provided by Realcomp



## **LCAR® Report**

**Covers Livingston County.** 

Residential	November			Year to Date		
Key Metrics	2021	2022	% Change	Thru 11-2021	Thru 11-2022	% Change
New Listings	164	168	+ 2.4%	3,164	2,870	- 9.3%
Pending Sales	188	113	- 39.9%	2,621	2,187	- 16.6%
Closed Sales	250	143	- 42.8%	2,609	2,189	- 16.1%
Days on Market Until Sale	25	29	+ 16.0%	24	23	- 4.2%
Median Sales Price*	\$354,905	\$350,000	- 1.4%	\$350,000	\$375,000	+ 7.1%
Average Sales Price*	\$377,555	\$403,757	+ 6.9%	\$386,070	\$414,417	+ 7.3%
Percent of List Price Received*	100.0%	98.6%	- 1.4%	101.1%	100.9%	- 0.2%
Inventory of Homes for Sale	339	360	+ 6.2%			
Months Supply of Inventory	1.5	1.8	+ 20.0%			

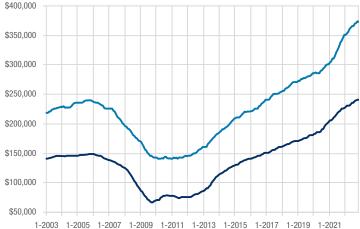
Condo	November			Year to Date		
Key Metrics	2021	2022	% Change	Thru 11-2021	Thru 11-2022	% Change
New Listings	48	35	- 27.1%	488	555	+ 13.7%
Pending Sales	42	21	- 50.0%	499	452	- 9.4%
Closed Sales	43	28	- 34.9%	477	465	- 2.5%
Days on Market Until Sale	37	39	+ 5.4%	47	22	- 53.2%
Median Sales Price*	\$225,000	\$291,500	+ 29.6%	\$251,036	\$259,489	+ 3.4%
Average Sales Price*	\$248,441	\$296,638	+ 19.4%	\$266,966	\$276,017	+ 3.4%
Percent of List Price Received*	99.9%	100.6%	+ 0.7%	101.1%	101.1%	0.0%
Inventory of Homes for Sale	26	63	+ 142.3%			
Months Supply of Inventory	0.6	1.6	+ 166.7%			

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

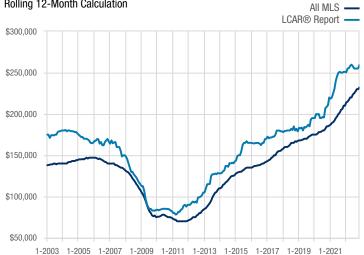
All MLS -

LCAR® Report

## Median Sales Price - Residential Rolling 12-Month Calculation \$400,000



## Median Sales Price - Condo Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.