Local Market Update – October 2022A Research Tool Provided by Realcomp



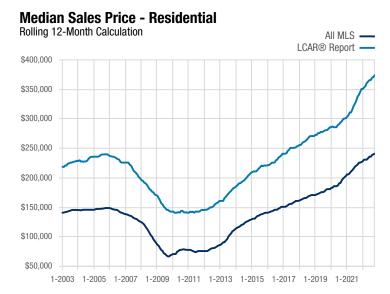
LCAR® Report

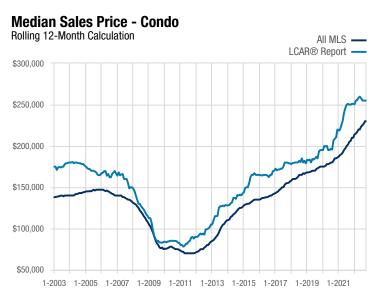
Covers Livingston County.

Residential		October			Year to Date			
Key Metrics	2021	2022	% Change	Thru 10-2021	Thru 10-2022	% Change		
New Listings	285	218	- 23.5%	3,000	2,698	- 10.1%		
Pending Sales	246	172	- 30.1%	2,433	2,069	- 15.0%		
Closed Sales	250	179	- 28.4%	2,359	2,036	- 13.7%		
Days on Market Until Sale	23	28	+ 21.7%	24	22	- 8.3%		
Median Sales Price*	\$343,000	\$375,000	+ 9.3%	\$350,000	\$378,685	+ 8.2%		
Average Sales Price*	\$389,205	\$413,637	+ 6.3%	\$386,972	\$415,367	+ 7.3%		
Percent of List Price Received*	99.9%	99.3%	- 0.6%	101.2%	101.1%	- 0.1%		
Inventory of Homes for Sale	413	397	- 3.9%					
Months Supply of Inventory	1.7	2.0	+ 17.6%					

Condo		October			Year to Date			
Key Metrics	2021	2022	% Change	Thru 10-2021	Thru 10-2022	% Change		
New Listings	24	49	+ 104.2%	440	519	+ 18.0%		
Pending Sales	39	41	+ 5.1%	457	431	- 5.7%		
Closed Sales	65	45	- 30.8%	434	430	- 0.9%		
Days on Market Until Sale	53	30	- 43.4%	48	21	- 56.3%		
Median Sales Price*	\$255,000	\$270,000	+ 5.9%	\$255,000	\$258,273	+ 1.3%		
Average Sales Price*	\$284,047	\$277,135	- 2.4%	\$268,806	\$274,282	+ 2.0%		
Percent of List Price Received*	101.1%	99.4%	- 1.7%	101.2%	101.1%	- 0.1%		
Inventory of Homes for Sale	22	64	+ 190.9%		_	_		
Months Supply of Inventory	0.5	1.5	+ 200.0%			_		

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.