

Local Market Update – September 2022

A Research Tool Provided by Realcomp



LCAR® Report

Covers Livingston County.

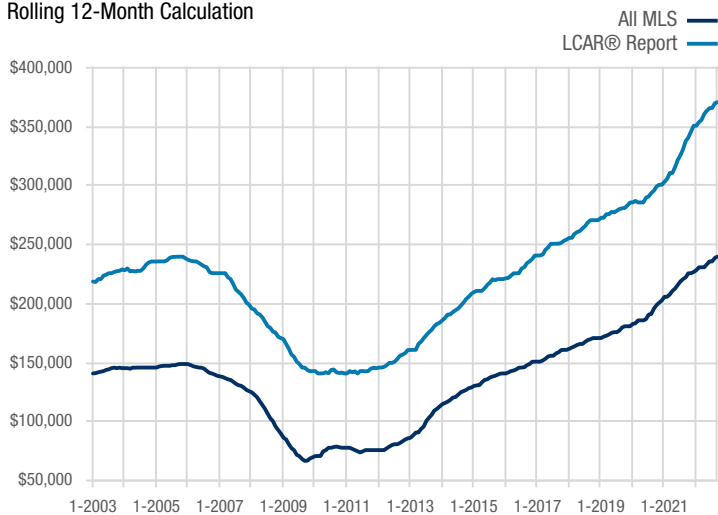
Residential Key Metrics	September			Year to Date		
	2021	2022	% Change	Thru 9-2021	Thru 9-2022	% Change
New Listings	337	253	- 24.9%	2,716	2,483	- 8.6%
Pending Sales	250	193	- 22.8%	2,188	1,903	- 13.0%
Closed Sales	292	236	- 19.2%	2,110	1,853	- 12.2%
Days on Market Until Sale	23	23	0.0%	24	22	- 8.3%
Median Sales Price*	\$350,251	\$365,000	+ 4.2%	\$350,000	\$379,900	+ 8.5%
Average Sales Price*	\$387,932	\$393,322	+ 1.4%	\$386,699	\$415,480	+ 7.4%
Percent of List Price Received*	100.6%	100.4%	- 0.2%	101.4%	101.2%	- 0.2%
Inventory of Homes for Sale	441	417	- 5.4%	—	—	—
Months Supply of Inventory	1.9	2.0	+ 5.3%	—	—	—

Condo Key Metrics	September			Year to Date		
	2021	2022	% Change	Thru 9-2021	Thru 9-2022	% Change
New Listings	46	38	- 17.4%	416	470	+ 13.0%
Pending Sales	47	31	- 34.0%	418	391	- 6.5%
Closed Sales	42	36	- 14.3%	369	380	+ 3.0%
Days on Market Until Sale	18	26	+ 44.4%	47	19	- 59.6%
Median Sales Price*	\$253,000	\$253,489	+ 0.2%	\$255,000	\$256,031	+ 0.4%
Average Sales Price*	\$268,213	\$258,748	- 3.5%	\$266,114	\$273,858	+ 2.9%
Percent of List Price Received*	100.8%	100.6%	- 0.2%	101.2%	101.3%	+ 0.1%
Inventory of Homes for Sale	40	66	+ 65.0%	—	—	—
Months Supply of Inventory	0.9	1.6	+ 77.8%	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

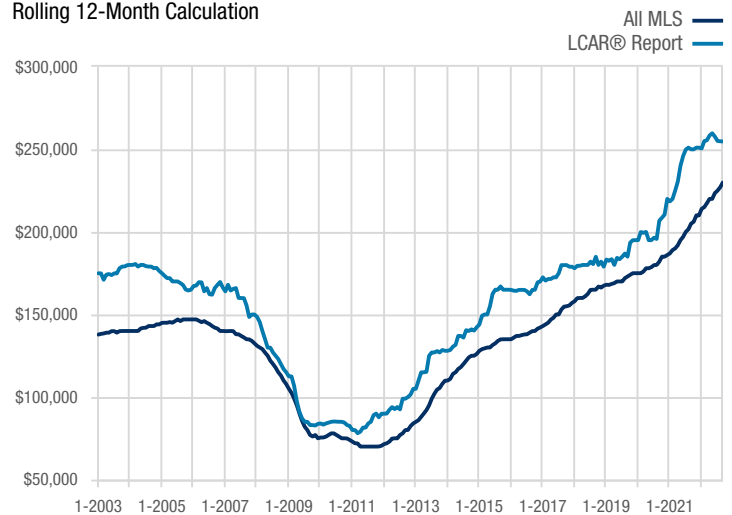
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.