Local Market Update – August 2022A Research Tool Provided by Realcomp



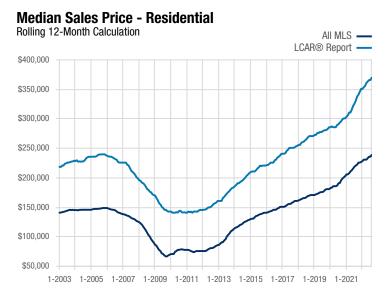
LCAR® Report

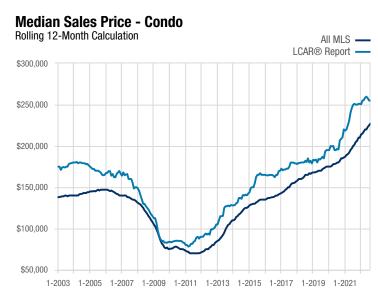
Covers Livingston County.

Residential		August			Year to Date		
Key Metrics	2021	2022	% Change	Thru 8-2021	Thru 8-2022	% Change	
New Listings	342	281	- 17.8%	2,379	2,228	- 6.3%	
Pending Sales	295	244	- 17.3%	1,939	1,709	- 11.9%	
Closed Sales	283	248	- 12.4%	1,818	1,604	- 11.8%	
Days on Market Until Sale	20	20	0.0%	24	22	- 8.3%	
Median Sales Price*	\$355,000	\$399,000	+ 12.4%	\$350,000	\$380,000	+ 8.6%	
Average Sales Price*	\$406,377	\$431,189	+ 6.1%	\$386,500	\$418,464	+ 8.3%	
Percent of List Price Received*	101.2%	99.6%	- 1.6%	101.5%	101.4%	- 0.1%	
Inventory of Homes for Sale	412	438	+ 6.3%		_	_	
Months Supply of Inventory	1.7	2.1	+ 23.5%				

Condo		August			Year to Date		
Key Metrics	2021	2022	% Change	Thru 8-2021	Thru 8-2022	% Change	
New Listings	50	70	+ 40.0%	370	432	+ 16.8%	
Pending Sales	46	56	+ 21.7%	371	361	- 2.7%	
Closed Sales	40	58	+ 45.0%	327	339	+ 3.7%	
Days on Market Until Sale	54	30	- 44.4%	51	19	- 62.7%	
Median Sales Price*	\$315,275	\$255,409	- 19.0%	\$256,760	\$257,867	+ 0.4%	
Average Sales Price*	\$302,506	\$268,046	- 11.4%	\$265,844	\$275,932	+ 3.8%	
Percent of List Price Received*	102.5%	101.2%	- 1.3%	101.2%	101.5%	+ 0.3%	
Inventory of Homes for Sale	54	64	+ 18.5%		_	_	
Months Supply of Inventory	1.3	1.5	+ 15.4%				

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.