Local Market Update – June 2022A Research Tool Provided by Realcomp



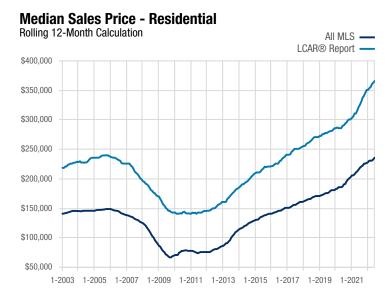
LCAR® Report

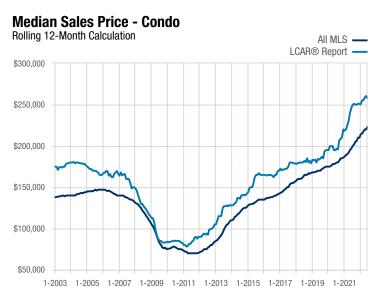
Covers Livingston County.

Residential		June			Year to Date			
Key Metrics	2021	2022	% Change	Thru 6-2021	Thru 6-2022	% Change		
New Listings	378	370	- 2.1%	1,634	1,606	- 1.7%		
Pending Sales	302	250	- 17.2%	1,359	1,231	- 9.4%		
Closed Sales	276	244	- 11.6%	1,234	1,098	- 11.0%		
Days on Market Until Sale	16	15	- 6.3%	26	24	- 7.7%		
Median Sales Price*	\$370,000	\$383,500	+ 3.6%	\$343,000	\$380,000	+ 10.8%		
Average Sales Price*	\$396,089	\$422,911	+ 6.8%	\$377,958	\$418,048	+ 10.6%		
Percent of List Price Received*	103.1%	102.3%	- 0.8%	101.5%	101.8%	+ 0.3%		
Inventory of Homes for Sale	351	405	+ 15.4%		_	_		
Months Supply of Inventory	1.4	1.8	+ 28.6%					

Condo		June			Year to Date			
Key Metrics	2021	2022	% Change	Thru 6-2021	Thru 6-2022	% Change		
New Listings	61	71	+ 16.4%	276	317	+ 14.9%		
Pending Sales	55	49	- 10.9%	295	266	- 9.8%		
Closed Sales	60	44	- 26.7%	245	235	- 4.1%		
Days on Market Until Sale	41	18	- 56.1%	54	16	- 70.4%		
Median Sales Price*	\$265,950	\$254,177	- 4.4%	\$250,536	\$261,500	+ 4.4%		
Average Sales Price*	\$268,500	\$258,002	- 3.9%	\$262,054	\$279,411	+ 6.6%		
Percent of List Price Received*	101.1%	101.8%	+ 0.7%	100.8%	101.5%	+ 0.7%		
Inventory of Homes for Sale	39	56	+ 43.6%		_			
Months Supply of Inventory	0.9	1.3	+ 44.4%					

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.