## **Local Market Update – April 2022**

A Research Tool Provided by Realcomp



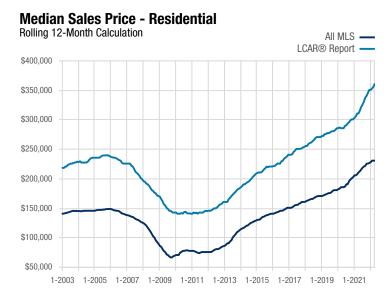
## **LCAR®** Report

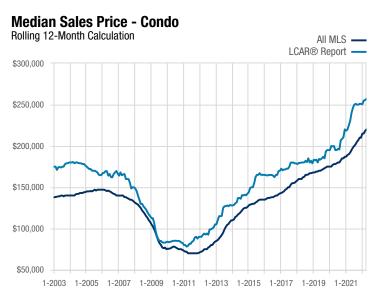
**Covers Livingston County.** 

Residential		April			Year to Date		
Key Metrics	2021	2022	% Change	Thru 4-2021	Thru 4-2022	% Change	
New Listings	315	297	- 5.7%	912	870	- 4.6%	
Pending Sales	264	210	- 20.5%	800	720	- 10.0%	
Closed Sales	206	189	- 8.3%	708	636	- 10.2%	
Days on Market Until Sale	25	23	- 8.0%	32	29	- 9.4%	
Median Sales Price*	\$340,000	\$380,000	+ 11.8%	\$325,245	\$375,000	+ 15.3%	
Average Sales Price*	\$366,263	\$416,797	+ 13.8%	\$365,725	\$409,430	+ 12.0%	
Percent of List Price Received*	102.2%	102.9%	+ 0.7%	100.7%	101.4%	+ 0.7%	
Inventory of Homes for Sale	250	253	+ 1.2%	_	_	_	
Months Supply of Inventory	1.0	1.1	+ 10.0%				

Condo		April			Year to Date			
Key Metrics	2021	2022	% Change	Thru 4-2021	Thru 4-2022	% Change		
New Listings	58	57	- 1.7%	174	199	+ 14.4%		
Pending Sales	62	51	- 17.7%	189	173	- 8.5%		
Closed Sales	52	57	+ 9.6%	144	147	+ 2.1%		
Days on Market Until Sale	51	10	- 80.4%	49	16	- 67.3%		
Median Sales Price*	\$263,267	\$265,000	+ 0.7%	\$245,450	\$265,000	+ 8.0%		
Average Sales Price*	\$280,578	\$287,734	+ 2.6%	\$255,684	\$281,565	+ 10.1%		
Percent of List Price Received*	101.0%	102.0%	+ 1.0%	99.9%	101.3%	+ 1.4%		
Inventory of Homes for Sale	49	33	- 32.7%		_	_		
Months Supply of Inventory	1.2	0.8	- 33.3%			_		

<sup>\*</sup> Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.