Local Market Update – March 2022

A Research Tool Provided by Realcomp



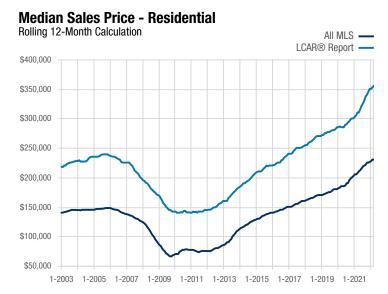
LCAR® Report

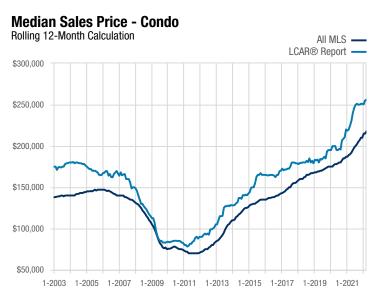
Covers Livingston County.

Residential		March			Year to Date			
Key Metrics	2021	2022	% Change	Thru 3-2021	Thru 3-2022	% Change		
New Listings	264	240	- 9.1%	597	573	- 4.0%		
Pending Sales	213	202	- 5.2%	536	513	- 4.3%		
Closed Sales	194	172	- 11.3%	501	444	- 11.4%		
Days on Market Until Sale	31	27	- 12.9%	36	31	- 13.9%		
Median Sales Price*	\$345,000	\$389,000	+ 12.8%	\$319,000	\$361,250	+ 13.2%		
Average Sales Price*	\$390,812	\$441,235	+ 12.9%	\$365,785	\$405,660	+ 10.9%		
Percent of List Price Received*	100.9%	102.2%	+ 1.3%	100.1%	100.7%	+ 0.6%		
Inventory of Homes for Sale	221	200	- 9.5%		_			
Months Supply of Inventory	0.9	0.9	0.0%					

Condo		March			Year to Date			
Key Metrics	2021	2022	% Change	Thru 3-2021	Thru 3-2022	% Change		
New Listings	64	56	- 12.5%	116	142	+ 22.4%		
Pending Sales	62	47	- 24.2%	127	118	- 7.1%		
Closed Sales	37	23	- 37.8%	92	89	- 3.3%		
Days on Market Until Sale	70	15	- 78.6%	49	19	- 61.2%		
Median Sales Price*	\$258,500	\$273,000	+ 5.6%	\$237,250	\$260,500	+ 9.8%		
Average Sales Price*	\$251,739	\$285,622	+ 13.5%	\$241,613	\$279,710	+ 15.8%		
Percent of List Price Received*	99.4%	100.4%	+ 1.0%	99.3%	100.9%	+ 1.6%		
Inventory of Homes for Sale	58	35	- 39.7%		_	_		
Months Supply of Inventory	1.5	0.8	- 46.7%			_		

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.