## **Local Market Update – February 2022**

A Research Tool Provided by Realcomp



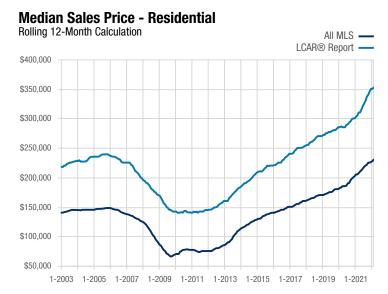
## **LCAR®** Report

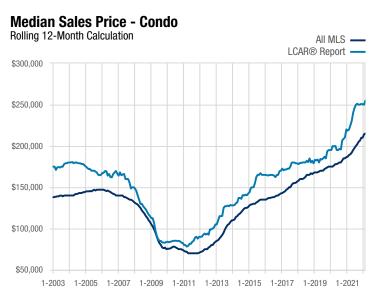
**Covers Livingston County.** 

Residential		February			Year to Date			
Key Metrics	2021	2022	% Change	Thru 2-2021	Thru 2-2022	% Change		
New Listings	165	177	+ 7.3%	332	334	+ 0.6%		
Pending Sales	168	160	- 4.8%	323	316	- 2.2%		
Closed Sales	130	129	- 0.8%	307	259	- 15.6%		
Days on Market Until Sale	38	30	- 21.1%	39	34	- 12.8%		
Median Sales Price*	\$300,000	\$357,000	+ 19.0%	\$312,000	\$350,000	+ 12.2%		
Average Sales Price*	\$328,955	\$391,854	+ 19.1%	\$349,970	\$385,683	+ 10.2%		
Percent of List Price Received*	99.5%	100.7%	+ 1.2%	99.6%	99.9%	+ 0.3%		
Inventory of Homes for Sale	190	177	- 6.8%		_			
Months Supply of Inventory	0.8	0.8	0.0%					

Condo		February			Year to Date			
Key Metrics	2021	2022	% Change	Thru 2-2021	Thru 2-2022	% Change		
New Listings	24	30	+ 25.0%	52	86	+ 65.4%		
Pending Sales	34	26	- 23.5%	65	68	+ 4.6%		
Closed Sales	25	29	+ 16.0%	55	63	+ 14.5%		
Days on Market Until Sale	42	18	- 57.1%	34	21	- 38.2%		
Median Sales Price*	\$232,500	\$305,000	+ 31.2%	\$210,000	\$260,500	+ 24.0%		
Average Sales Price*	\$256,134	\$326,751	+ 27.6%	\$234,802	\$279,796	+ 19.2%		
Percent of List Price Received*	99.8%	101.1%	+ 1.3%	99.3%	101.1%	+ 1.8%		
Inventory of Homes for Sale	60	33	- 45.0%		_	_		
Months Supply of Inventory	1.7	0.7	- 58.8%		_			

<sup>\*</sup> Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.