

# Local Market Update – January 2022

A Research Tool Provided by Realcomp



## LCAR® Report

Covers Livingston County.

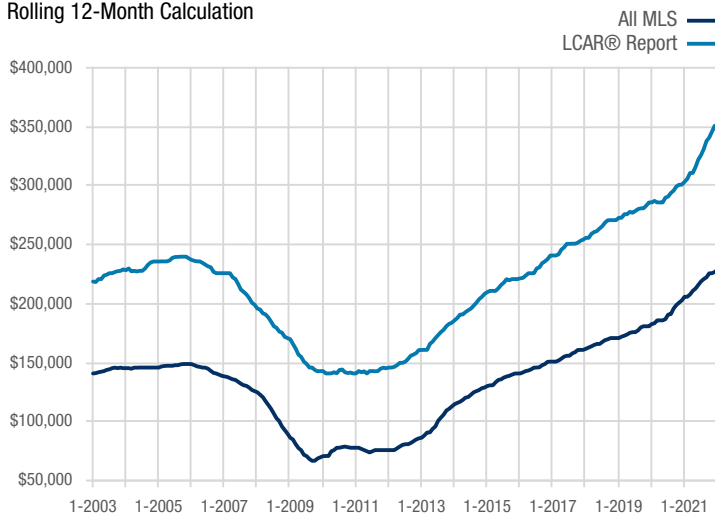
Residential Key Metrics	January			Year to Date		
	2021	2022	% Change	Thru 1-2021	Thru 1-2022	% Change
New Listings	167	<b>156</b>	- 6.6%	167	<b>156</b>	- 6.6%
Pending Sales	155	<b>155</b>	0.0%	155	<b>155</b>	0.0%
Closed Sales	177	<b>124</b>	- 29.9%	177	<b>124</b>	- 29.9%
Days on Market Until Sale	39	<b>38</b>	- 2.6%	39	<b>38</b>	- 2.6%
Median Sales Price*	\$319,000	<b>\$338,950</b>	+ 6.3%	\$319,000	<b>\$338,950</b>	+ 6.3%
Average Sales Price*	\$365,404	<b>\$383,619</b>	+ 5.0%	\$365,404	<b>\$383,619</b>	+ 5.0%
Percent of List Price Received*	99.7%	<b>99.2%</b>	- 0.5%	99.7%	<b>99.2%</b>	- 0.5%
Inventory of Homes for Sale	208	<b>180</b>	- 13.5%	—	—	—
Months Supply of Inventory	0.9	<b>0.8</b>	- 11.1%	—	—	—

Condo Key Metrics	January			Year to Date		
	2021	2022	% Change	Thru 1-2021	Thru 1-2022	% Change
New Listings	28	<b>56</b>	+ 100.0%	28	<b>56</b>	+ 100.0%
Pending Sales	31	<b>40</b>	+ 29.0%	31	<b>40</b>	+ 29.0%
Closed Sales	30	<b>29</b>	- 3.3%	30	<b>29</b>	- 3.3%
Days on Market Until Sale	28	<b>20</b>	- 28.6%	28	<b>20</b>	- 28.6%
Median Sales Price*	\$200,000	<b>\$228,617</b>	+ 14.3%	\$200,000	<b>\$228,617</b>	+ 14.3%
Average Sales Price*	\$217,025	<b>\$241,868</b>	+ 11.4%	\$217,025	<b>\$241,868</b>	+ 11.4%
Percent of List Price Received*	98.9%	<b>101.3%</b>	+ 2.4%	98.9%	<b>101.3%</b>	+ 2.4%
Inventory of Homes for Sale	73	<b>32</b>	- 56.2%	—	—	—
Months Supply of Inventory	2.2	<b>0.7</b>	- 68.2%	—	—	—

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

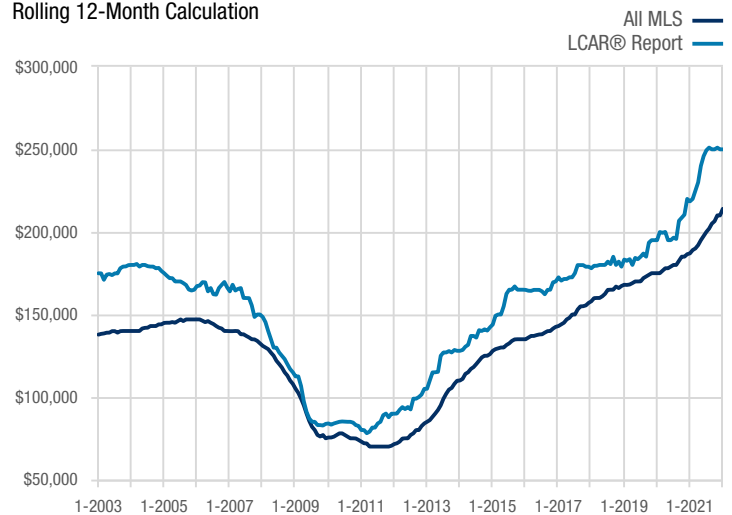
### Median Sales Price - Residential

Rolling 12-Month Calculation



### Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.