

# Local Market Update – December 2021

A Research Tool Provided by Realcomp



## LCAR® Report

Covers Livingston County.

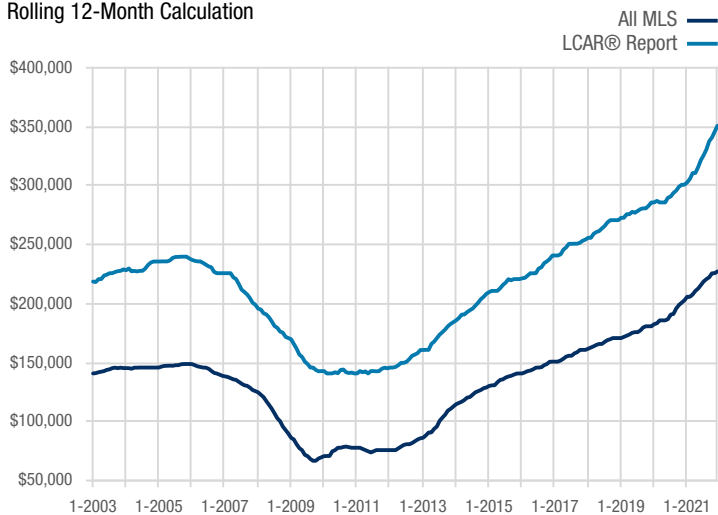
Residential Key Metrics	December			Year to Date		
	2020	2021	% Change	Thru 12-2020	Thru 12-2021	% Change
New Listings	133	<b>139</b>	+ 4.5%	3,426	<b>3,313</b>	- 3.3%
Pending Sales	173	<b>169</b>	- 2.3%	2,944	<b>2,806</b>	- 4.7%
Closed Sales	231	<b>199</b>	- 13.9%	2,921	<b>2,810</b>	- 3.8%
Days on Market Until Sale	42	<b>31</b>	- 26.2%	40	<b>24</b>	- 40.0%
Median Sales Price*	\$300,000	<b>\$345,000</b>	+ 15.0%	\$300,000	<b>\$350,000</b>	+ 16.7%
Average Sales Price*	\$347,635	<b>\$378,103</b>	+ 8.8%	\$335,313	<b>\$385,750</b>	+ 15.0%
Percent of List Price Received*	99.1%	<b>99.9%</b>	+ 0.8%	99.2%	<b>101.0%</b>	+ 1.8%
Inventory of Homes for Sale	224	<b>214</b>	- 4.5%	—	—	—
Months Supply of Inventory	0.9	<b>0.9</b>	0.0%	—	—	—

Condo Key Metrics	December			Year to Date		
	2020	2021	% Change	Thru 12-2020	Thru 12-2021	% Change
New Listings	32	<b>27</b>	- 15.6%	511	<b>514</b>	+ 0.6%
Pending Sales	21	<b>30</b>	+ 42.9%	405	<b>529</b>	+ 30.6%
Closed Sales	42	<b>28</b>	- 33.3%	396	<b>499</b>	+ 26.0%
Days on Market Until Sale	77	<b>48</b>	- 37.7%	56	<b>48</b>	- 14.3%
Median Sales Price*	\$248,402	<b>\$247,450</b>	- 0.4%	\$220,000	<b>\$250,500</b>	+ 13.9%
Average Sales Price*	\$268,569	<b>\$263,953</b>	- 1.7%	\$231,038	<b>\$266,877</b>	+ 15.5%
Percent of List Price Received*	99.3%	<b>101.5%</b>	+ 2.2%	98.6%	<b>101.1%</b>	+ 2.5%
Inventory of Homes for Sale	83	<b>19</b>	- 77.1%	—	—	—
Months Supply of Inventory	2.5	<b>0.4</b>	- 84.0%	—	—	—

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

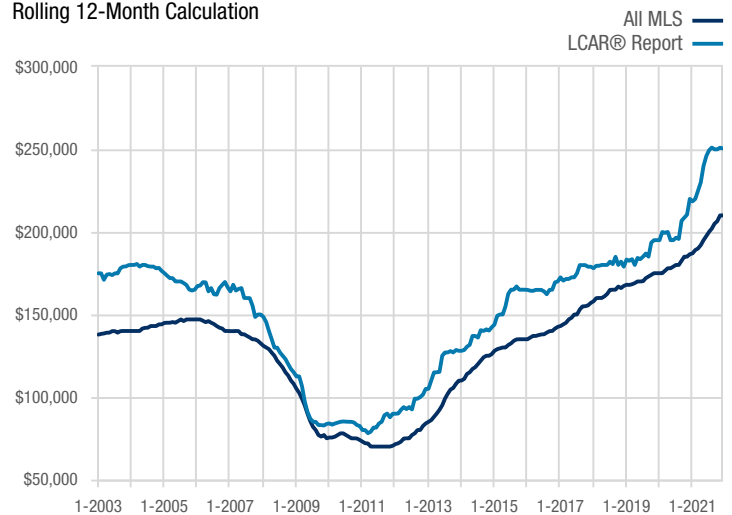
### Median Sales Price - Residential

Rolling 12-Month Calculation



### Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.