

Local Market Update – November 2021

A Research Tool Provided by Realcomp



LCAR® Report

Covers Livingston County.

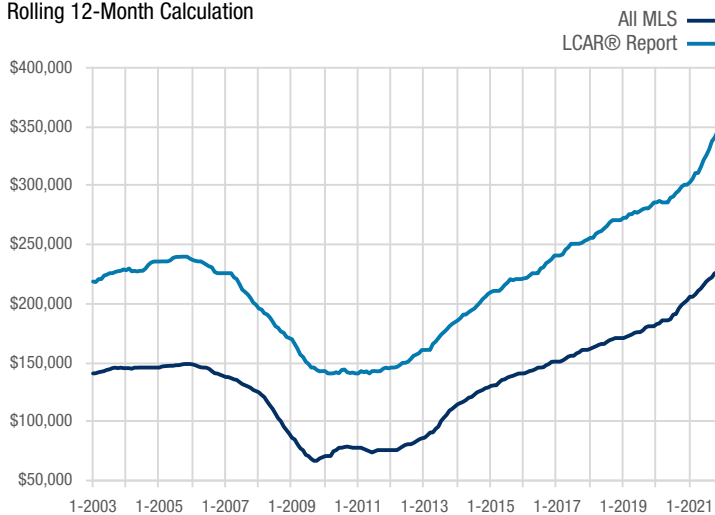
| Residential Key Metrics | November | | | Year to Date | | |
|---------------------------------|-----------|-----------|----------|--------------|--------------|----------|
| | 2020 | 2021 | % Change | Thru 11-2020 | Thru 11-2021 | % Change |
| New Listings | 195 | 165 | - 15.4% | 3,293 | 3,174 | - 3.6% |
| Pending Sales | 228 | 187 | - 18.0% | 2,771 | 2,636 | - 4.9% |
| Closed Sales | 258 | 237 | - 8.1% | 2,690 | 2,597 | - 3.5% |
| Days on Market Until Sale | 33 | 23 | - 30.3% | 40 | 24 | - 40.0% |
| Median Sales Price* | \$301,000 | \$350,000 | + 16.3% | \$300,000 | \$350,000 | + 16.7% |
| Average Sales Price* | \$331,138 | \$377,278 | + 13.9% | \$334,259 | \$386,361 | + 15.6% |
| Percent of List Price Received* | 99.9% | 100.1% | + 0.2% | 99.2% | 101.1% | + 1.9% |
| Inventory of Homes for Sale | 301 | 281 | - 6.6% | — | — | — |
| Months Supply of Inventory | 1.2 | 1.2 | 0.0% | — | — | — |

| Condo Key Metrics | November | | | Year to Date | | |
|---------------------------------|-----------|-----------|----------|--------------|--------------|----------|
| | 2020 | 2021 | % Change | Thru 11-2020 | Thru 11-2021 | % Change |
| New Listings | 49 | 48 | - 2.0% | 479 | 487 | + 1.7% |
| Pending Sales | 36 | 43 | + 19.4% | 384 | 500 | + 30.2% |
| Closed Sales | 33 | 39 | + 18.2% | 354 | 468 | + 32.2% |
| Days on Market Until Sale | 51 | 39 | - 23.5% | 54 | 48 | - 11.1% |
| Median Sales Price* | \$200,070 | \$237,500 | + 18.7% | \$215,950 | \$251,071 | + 16.3% |
| Average Sales Price* | \$214,790 | \$249,130 | + 16.0% | \$226,586 | \$267,532 | + 18.1% |
| Percent of List Price Received* | 98.0% | 99.7% | + 1.7% | 98.5% | 101.1% | + 2.6% |
| Inventory of Homes for Sale | 77 | 23 | - 70.1% | — | — | — |
| Months Supply of Inventory | 2.2 | 0.5 | - 77.3% | — | — | — |

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

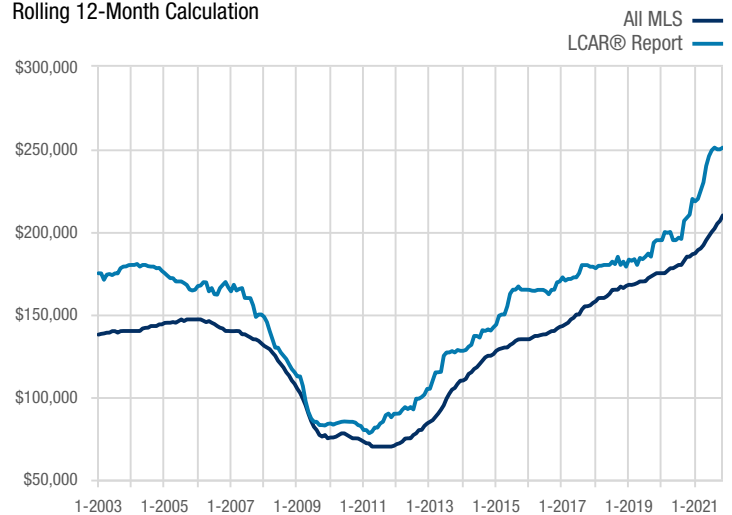
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.