Local Market Update – October 2021A Research Tool Provided by Realcomp



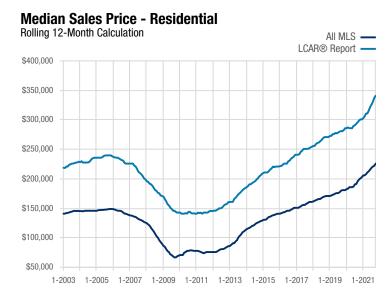
LCAR® Report

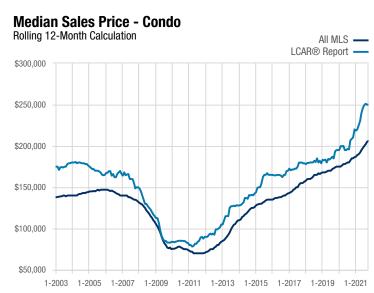
Covers Livingston County.

Residential		October			Year to Date			
Key Metrics	2020	2021	% Change	Thru 10-2020	Thru 10-2021	% Change		
New Listings	274	287	+ 4.7%	3,098	3,009	- 2.9%		
Pending Sales	254	251	- 1.2%	2,543	2,457	- 3.4%		
Closed Sales	311	242	- 22.2%	2,432	2,345	- 3.6%		
Days on Market Until Sale	33	22	- 33.3%	41	24	- 41.5%		
Median Sales Price*	\$310,000	\$340,000	+ 9.7%	\$300,000	\$350,000	+ 16.7%		
Average Sales Price*	\$334,284	\$385,436	+ 15.3%	\$334,590	\$386,918	+ 15.6%		
Percent of List Price Received*	99.6%	99.9%	+ 0.3%	99.1%	101.3%	+ 2.2%		
Inventory of Homes for Sale	395	366	- 7.3%		_	_		
Months Supply of Inventory	1.6	1.5	- 6.3%					

Condo		October			Year to Date		
Key Metrics	2020	2021	% Change	Thru 10-2020	Thru 10-2021	% Change	
New Listings	35	25	- 28.6%	430	440	+ 2.3%	
Pending Sales	35	38	+ 8.6%	348	456	+ 31.0%	
Closed Sales	41	55	+ 34.1%	321	422	+ 31.5%	
Days on Market Until Sale	72	34	- 52.8%	54	46	- 14.8%	
Median Sales Price*	\$247,000	\$234,900	- 4.9%	\$218,600	\$255,000	+ 16.7%	
Average Sales Price*	\$245,295	\$282,264	+ 15.1%	\$227,798	\$268,196	+ 17.7%	
Percent of List Price Received*	99.5%	101.2%	+ 1.7%	98.6%	101.2%	+ 2.6%	
Inventory of Homes for Sale	72	21	- 70.8%		_	_	
Months Supply of Inventory	2.1	0.5	- 76.2%		_		

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.