Local Market Update – August 2021A Research Tool Provided by Realcomp



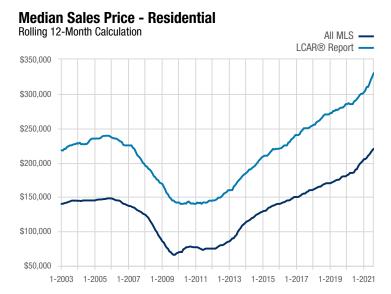
LCAR® Report

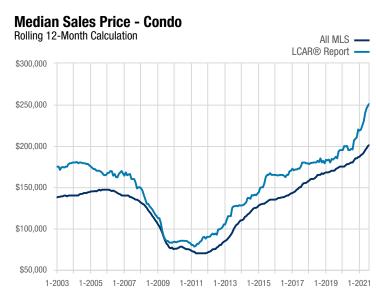
Covers Livingston County.

Residential		August			Year to Date			
Key Metrics	2020	2021	% Change	Thru 8-2020	Thru 8-2021	% Change		
New Listings	379	341	- 10.0%	2,517	2,383	- 5.3%		
Pending Sales	348	308	- 11.5%	1,997	1,964	- 1.7%		
Closed Sales	338	264	- 21.9%	1,790	1,798	+ 0.4%		
Days on Market Until Sale	33	21	- 36.4%	44	24	- 45.5%		
Median Sales Price*	\$320,000	\$360,000	+ 12.5%	\$298,250	\$350,000	+ 17.4%		
Average Sales Price*	\$354,596	\$410,297	+ 15.7%	\$330,327	\$386,742	+ 17.1%		
Percent of List Price Received*	99.5%	101.2%	+ 1.7%	98.9%	101.5%	+ 2.6%		
Inventory of Homes for Sale	488	376	- 23.0%		_	_		
Months Supply of Inventory	2.1	1.5	- 28.6%					

Condo		August			Year to Date			
Key Metrics	2020	2021	% Change	Thru 8-2020	Thru 8-2021	% Change		
New Listings	40	51	+ 27.5%	342	371	+ 8.5%		
Pending Sales	51	48	- 5.9%	264	373	+ 41.3%		
Closed Sales	53	40	- 24.5%	232	327	+ 40.9%		
Days on Market Until Sale	69	54	- 21.7%	48	51	+ 6.3%		
Median Sales Price*	\$200,000	\$315,275	+ 57.6%	\$205,250	\$256,760	+ 25.1%		
Average Sales Price*	\$245,050	\$302,506	+ 23.4%	\$219,464	\$267,528	+ 21.9%		
Percent of List Price Received*	98.3%	102.5%	+ 4.3%	98.4%	101.2%	+ 2.8%		
Inventory of Homes for Sale	87	43	- 50.6%		_	_		
Months Supply of Inventory	2.6	1.0	- 61.5%					

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.