Local Market Update – July 2021A Research Tool Provided by Realcomp



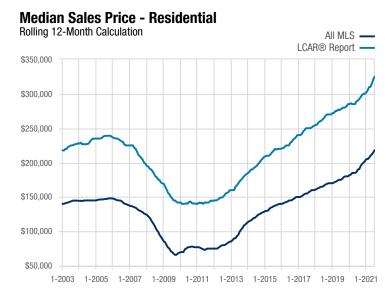
LCAR® Report

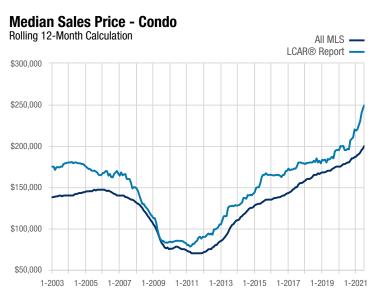
Covers Livingston County.

Residential		July			Year to Date			
Key Metrics	2020	2021	% Change	Thru 7-2020	Thru 7-2021	% Change		
New Listings	401	406	+ 1.2%	2,137	2,048	- 4.2%		
Pending Sales	344	286	- 16.9%	1,648	1,658	+ 0.6%		
Closed Sales	369	284	- 23.0%	1,452	1,518	+ 4.5%		
Days on Market Until Sale	39	18	- 53.8%	47	25	- 46.8%		
Median Sales Price*	\$300,000	\$364,950	+ 21.7%	\$294,900	\$349,250	+ 18.4%		
Average Sales Price*	\$339,250	\$401,330	+ 18.3%	\$324,678	\$382,483	+ 17.8%		
Percent of List Price Received*	99.5%	102.0%	+ 2.5%	98.7%	101.6%	+ 2.9%		
Inventory of Homes for Sale	536	413	- 22.9%		_	_		
Months Supply of Inventory	2.4	1.7	- 29.2%			_		

Condo		July			Year to Date			
Key Metrics	2020	2021	% Change	Thru 7-2020	Thru 7-2021	% Change		
New Listings	53	46	- 13.2%	302	321	+ 6.3%		
Pending Sales	57	34	- 40.4%	213	327	+ 53.5%		
Closed Sales	43	42	- 2.3%	179	286	+ 59.8%		
Days on Market Until Sale	25	34	+ 36.0%	42	51	+ 21.4%		
Median Sales Price*	\$222,500	\$268,500	+ 20.7%	\$205,500	\$251,071	+ 22.2%		
Average Sales Price*	\$244,512	\$269,730	+ 10.3%	\$211,888	\$262,750	+ 24.0%		
Percent of List Price Received*	98.9%	102.3%	+ 3.4%	98.4%	101.0%	+ 2.6%		
Inventory of Homes for Sale	106	43	- 59.4%		_	_		
Months Supply of Inventory	3.3	1.0	- 69.7%					

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.