Local Market Update – June 2021 A Research Tool Provided by Realcomp



LCAR® Report

Covers Livingston County.

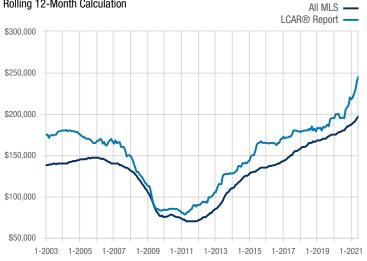
Residential	June			Year to Date			
Key Metrics	2020	2021	% Change	Thru 6-2020	Thru 6-2021	% Change	
New Listings	424	379	- 10.6%	1,739	1,643	- 5.5%	
Pending Sales	345	303	- 12.2%	1,307	1,372	+ 5.0%	
Closed Sales	277	272	- 1.8%	1,085	1,226	+ 13.0%	
Days on Market Until Sale	45	15	- 66.7%	49	26	- 46.9%	
Median Sales Price*	\$295,000	\$369,950	+ 25.4%	\$290,000	\$341,000	+ 17.6%	
Average Sales Price*	\$328,391	\$397,879	+ 21.2%	\$319,409	\$377,845	+ 18.3%	
Percent of List Price Received*	98.8%	103.1%	+ 4.4%	98.5%	101.5%	+ 3.0%	
Inventory of Homes for Sale	551	346	- 37.2%				
Months Supply of Inventory	2.5	1.4	- 44.0%				

Condo	June			Year to Date		
Key Metrics	2020	2021	% Change	Thru 6-2020	Thru 6-2021	% Change
New Listings	50	61	+ 22.0%	250	275	+ 10.0%
Pending Sales	37	53	+ 43.2%	157	292	+ 86.0%
Closed Sales	28	56	+ 100.0%	137	236	+ 72.3%
Days on Market Until Sale	39	33	- 15.4%	48	48	0.0%
Median Sales Price*	\$195,500	\$265,950	+ 36.0%	\$190,000	\$250,000	+ 31.6%
Average Sales Price*	\$210,357	\$268,432	+ 27.6%	\$201,306	\$261,866	+ 30.1%
Percent of List Price Received*	98.2%	101.2%	+ 3.1%	98.3%	100.8%	+ 2.5%
Inventory of Homes for Sale	121	37	- 69.4%			
Months Supply of Inventory	4.0	0.8	- 80.0%			

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Median Sales Price - Residential Rolling 12-Month Calculation All MLS -LCAR® Report -\$350,000 \$300,000 \$250,000 \$200,000 \$150,000 \$100,000 \$50,000 1-2003 1-2005 1-2007 1-2009 1-2011 1-2013 1-2015 1-2017 1-2019 1-2021

Median Sales Price - Condo Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.