

# Local Market Update – May 2021

A Research Tool Provided by Realcomp



## LCAR® Report

Covers Livingston County.

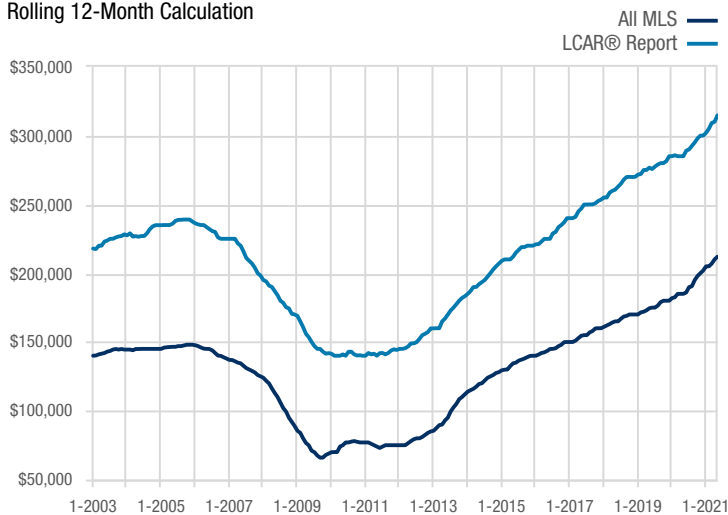
Residential Key Metrics	May			Year to Date		
	2020	2021	% Change	Thru 5-2020	Thru 5-2021	% Change
New Listings	456	<b>347</b>	- 23.9%	1,315	<b>1,266</b>	- 3.7%
Pending Sales	303	<b>256</b>	- 15.5%	962	<b>1,065</b>	+ 10.7%
Closed Sales	106	<b>239</b>	+ 125.5%	808	<b>944</b>	+ 16.8%
Days on Market Until Sale	44	<b>20</b>	- 54.5%	50	<b>29</b>	- 42.0%
Median Sales Price*	\$302,450	<b>\$349,900</b>	+ 15.7%	\$288,500	<b>\$333,500</b>	+ 15.6%
Average Sales Price*	\$331,825	<b>\$390,811</b>	+ 17.8%	\$316,330	<b>\$372,023</b>	+ 17.6%
Percent of List Price Received*	98.1%	<b>102.0%</b>	+ 4.0%	98.4%	<b>101.1%</b>	+ 2.7%
Inventory of Homes for Sale	575	<b>311</b>	- 45.9%	—	—	—
Months Supply of Inventory	2.6	<b>1.2</b>	- 53.8%	—	—	—

Condo Key Metrics	May			Year to Date		
	2020	2021	% Change	Thru 5-2020	Thru 5-2021	% Change
New Listings	54	<b>42</b>	- 22.2%	200	<b>213</b>	+ 6.5%
Pending Sales	27	<b>52</b>	+ 92.6%	120	<b>238</b>	+ 98.3%
Closed Sales	17	<b>35</b>	+ 105.9%	109	<b>178</b>	+ 63.3%
Days on Market Until Sale	27	<b>65</b>	+ 140.7%	50	<b>52</b>	+ 4.0%
Median Sales Price*	\$154,000	<b>\$250,000</b>	+ 62.3%	\$190,000	<b>\$246,000</b>	+ 29.5%
Average Sales Price*	\$180,232	<b>\$276,242</b>	+ 53.3%	\$198,981	<b>\$258,883</b>	+ 30.1%
Percent of List Price Received*	98.1%	<b>104.0%</b>	+ 6.0%	98.3%	<b>100.7%</b>	+ 2.4%
Inventory of Homes for Sale	124	<b>37</b>	- 70.2%	—	—	—
Months Supply of Inventory	4.1	<b>0.8</b>	- 80.5%	—	—	—

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

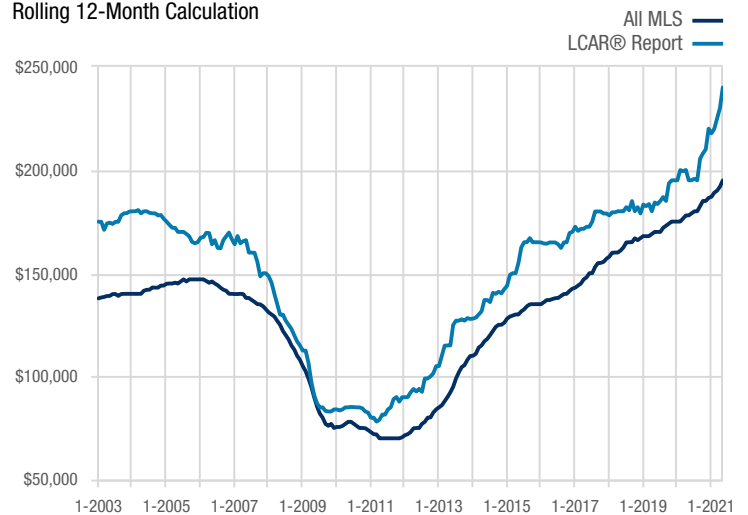
### Median Sales Price - Residential

Rolling 12-Month Calculation



### Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.