Local Market Update – April 2021

A Research Tool Provided by Realcomp



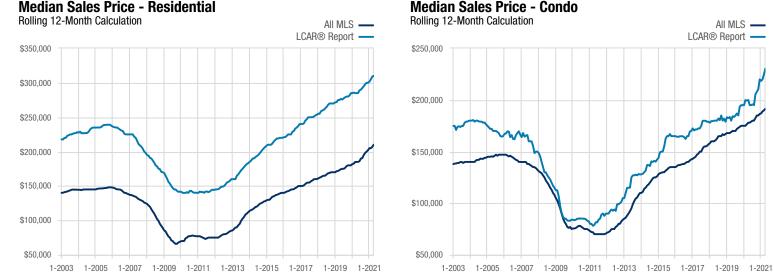
LCAR® Report

Covers Livingston County.

Residential		April			Year to Date			
Key Metrics	2020	2021	% Change	Thru 4-2020	Thru 4-2021	% Change		
New Listings	134	321	+ 139.6%	859	924	+ 7.6%		
Pending Sales	79	266	+ 236.7%	659	814	+ 23.5%		
Closed Sales	158	202	+ 27.8%	702	701	- 0.1%		
Days on Market Until Sale	43	23	- 46.5%	52	32	- 38.5%		
Median Sales Price*	\$295,000	\$342,000	+ 15.9%	\$286,750	\$325,000	+ 13.3%		
Average Sales Price*	\$324,043	\$367,931	+ 13.5%	\$313,991	\$365,657	+ 16.5%		
Percent of List Price Received*	98.8%	102.3%	+ 3.5%	98.4%	100.8%	+ 2.4%		
Inventory of Homes for Sale	504	248	- 50.8%					
Months Supply of Inventory	2.3	1.0	- 56.5%		-			

Condo	April			Year to Date			
Key Metrics	2020	2021	% Change	Thru 4-2020	Thru 4-2021	% Change	
New Listings	12	57	+ 375.0%	146	172	+ 17.8%	
Pending Sales	11	60	+ 445.5%	93	188	+ 102.2%	
Closed Sales	23	46	+ 100.0%	92	138	+ 50.0%	
Days on Market Until Sale	37	49	+ 32.4%	55	48	- 12.7%	
Median Sales Price*	\$186,000	\$261,534	+ 40.6%	\$205,250	\$245,450	+ 19.6%	
Average Sales Price*	\$192,072	\$281,829	+ 46.7%	\$202,446	\$255,960	+ 26.4%	
Percent of List Price Received*	99.1%	101.0%	+ 1.9%	98.3%	100.0%	+ 1.7%	
Inventory of Homes for Sale	108	47	- 56.5%				
Months Supply of Inventory	3.4	1.1	- 67.6%				

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.

All MLS -

LCAR® Report