

Local Market Update – March 2021

A Research Tool Provided by Realcomp



LCAR® Report

Covers Livingston County.

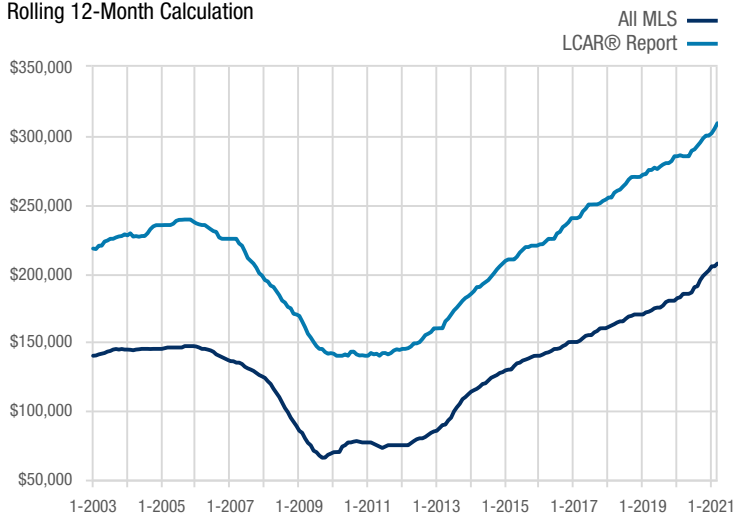
Residential Key Metrics	March			Year to Date		
	2020	2021	% Change	Thru 3-2020	Thru 3-2021	% Change
New Listings	253	270	+ 6.7%	725	604	- 16.7%
Pending Sales	181	224	+ 23.8%	580	549	- 5.3%
Closed Sales	208	191	- 8.2%	544	493	- 9.4%
Days on Market Until Sale	46	29	- 37.0%	54	35	- 35.2%
Median Sales Price*	\$285,000	\$339,000	+ 18.9%	\$285,000	\$315,000	+ 10.5%
Average Sales Price*	\$319,320	\$380,648	+ 19.2%	\$311,071	\$361,519	+ 16.2%
Percent of List Price Received*	98.7%	101.0%	+ 2.3%	98.3%	100.1%	+ 1.8%
Inventory of Homes for Sale	482	211	- 56.2%	—	—	—
Months Supply of Inventory	2.0	0.9	- 55.0%	—	—	—

Condo Key Metrics	March			Year to Date		
	2020	2021	% Change	Thru 3-2020	Thru 3-2021	% Change
New Listings	58	63	+ 8.6%	134	115	- 14.2%
Pending Sales	28	62	+ 121.4%	82	127	+ 54.9%
Closed Sales	25	34	+ 36.0%	69	89	+ 29.0%
Days on Market Until Sale	49	70	+ 42.9%	60	48	- 20.0%
Median Sales Price*	\$169,000	\$261,700	+ 54.9%	\$205,500	\$235,500	+ 14.6%
Average Sales Price*	\$184,384	\$250,395	+ 35.8%	\$205,904	\$240,759	+ 16.9%
Percent of List Price Received*	98.8%	99.5%	+ 0.7%	98.0%	99.4%	+ 1.4%
Inventory of Homes for Sale	113	57	- 49.6%	—	—	—
Months Supply of Inventory	3.3	1.5	- 54.5%	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

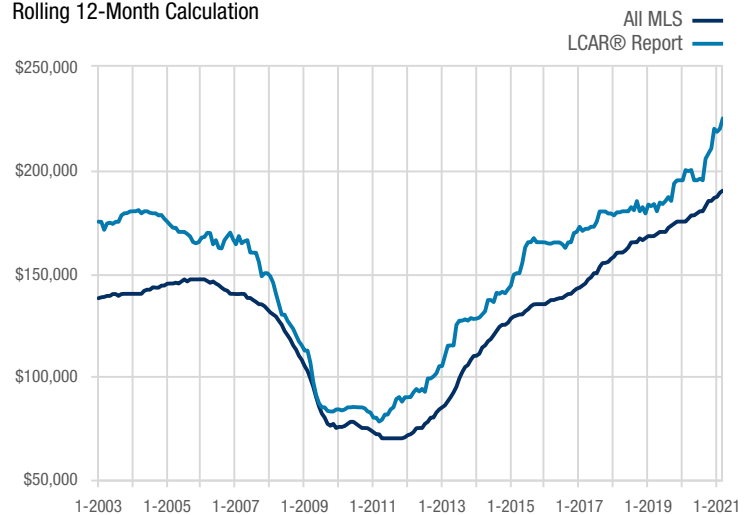
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.