

# Local Market Update – February 2021

A Research Tool Provided by Realcomp



## LCAR® Report

Covers Livingston County.

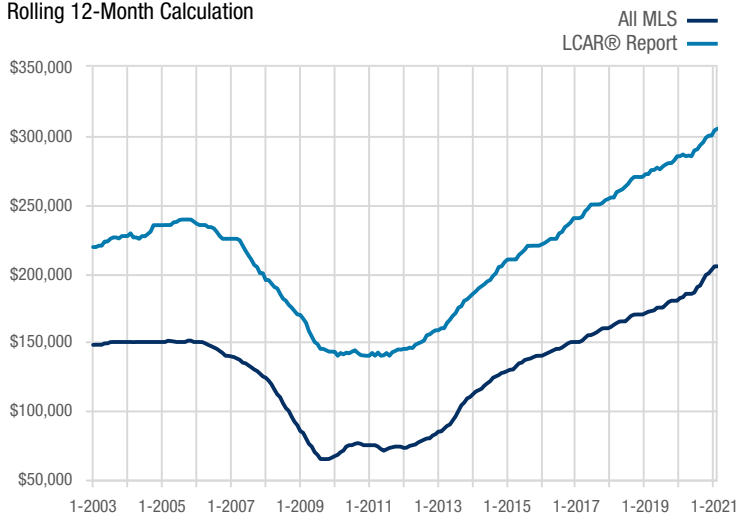
Residential Key Metrics	February			Year to Date		
	2020	2021	% Change	Thru 2-2020	Thru 2-2021	% Change
New Listings	247	<b>167</b>	- 32.4%	470	<b>335</b>	- 28.7%
Pending Sales	206	<b>173</b>	- 16.0%	396	<b>328</b>	- 17.2%
Closed Sales	162	<b>115</b>	- 29.0%	334	<b>292</b>	- 12.6%
Days on Market Until Sale	60	<b>41</b>	- 31.7%	59	<b>40</b>	- 32.2%
Median Sales Price*	\$276,278	<b>\$300,000</b>	+ 8.6%	\$285,500	<b>\$311,768</b>	+ 9.2%
Average Sales Price*	\$298,075	<b>\$329,937</b>	+ 10.7%	\$306,669	<b>\$351,436</b>	+ 14.6%
Percent of List Price Received*	97.9%	<b>99.5%</b>	+ 1.6%	98.1%	<b>99.6%</b>	+ 1.5%
Inventory of Homes for Sale	489	<b>180</b>	- 63.2%	—	—	—
Months Supply of Inventory	2.0	<b>0.8</b>	- 60.0%	—	—	—

Condo Key Metrics	February			Year to Date		
	2020	2021	% Change	Thru 2-2020	Thru 2-2021	% Change
New Listings	41	<b>24</b>	- 41.5%	76	<b>52</b>	- 31.6%
Pending Sales	25	<b>33</b>	+ 32.0%	54	<b>64</b>	+ 18.5%
Closed Sales	19	<b>23</b>	+ 21.1%	44	<b>53</b>	+ 20.5%
Days on Market Until Sale	88	<b>40</b>	- 54.5%	67	<b>33</b>	- 50.7%
Median Sales Price*	\$205,000	<b>\$239,000</b>	+ 16.6%	\$215,500	<b>\$215,000</b>	- 0.2%
Average Sales Price*	\$202,618	<b>\$262,002</b>	+ 29.3%	\$218,131	<b>\$236,543</b>	+ 8.4%
Percent of List Price Received*	97.3%	<b>99.7%</b>	+ 2.5%	97.6%	<b>99.3%</b>	+ 1.7%
Inventory of Homes for Sale	98	<b>59</b>	- 39.8%	—	—	—
Months Supply of Inventory	2.8	<b>1.7</b>	- 39.3%	—	—	—

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

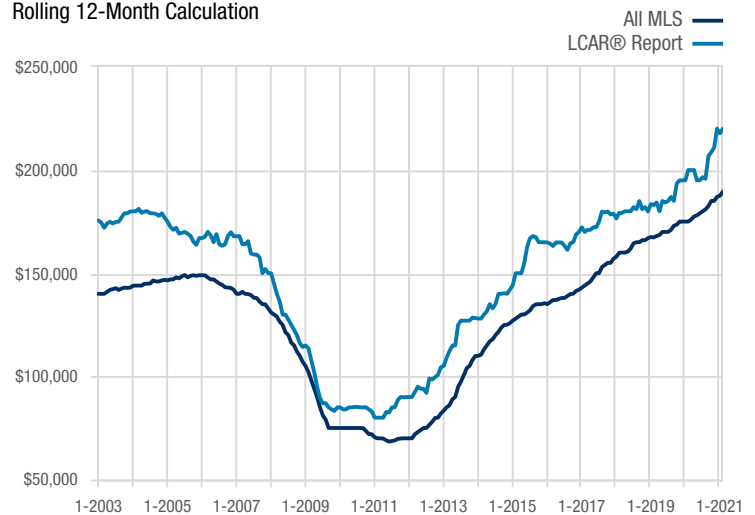
### Median Sales Price - Residential

Rolling 12-Month Calculation



### Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.