

# Local Market Update – December 2020

A Research Tool Provided by Realcomp



## LCAR® Report

Covers Livingston County.

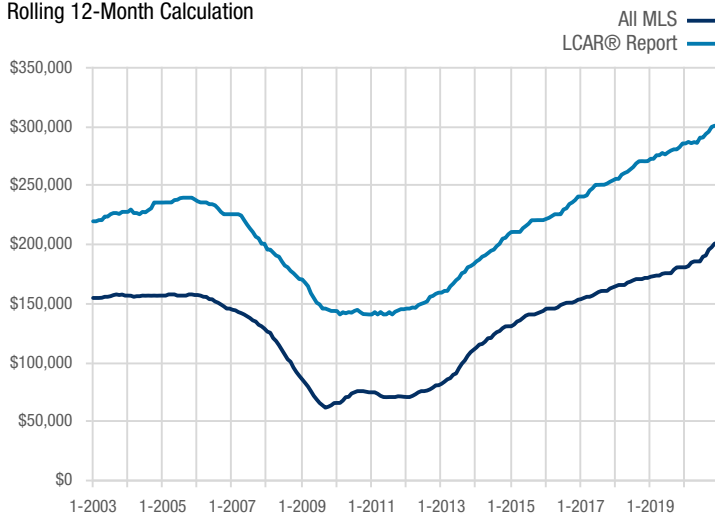
Residential Key Metrics	December			Year to Date		
	2019	2020	% Change	Thru 12-2019	Thru 12-2020	% Change
New Listings	147	133	- 9.5%	4,222	3,414	- 19.1%
Pending Sales	157	181	+ 15.3%	2,818	2,946	+ 4.5%
Closed Sales	201	209	+ 4.0%	2,796	2,870	+ 2.6%
Days on Market Until Sale	50	42	- 16.0%	40	40	0.0%
Median Sales Price*	\$280,200	\$303,250	+ 8.2%	\$285,000	\$300,000	+ 5.3%
Average Sales Price*	\$307,793	\$348,500	+ 13.2%	\$312,009	\$335,485	+ 7.5%
Percent of List Price Received*	98.0%	99.0%	+ 1.0%	98.6%	99.2%	+ 0.6%
Inventory of Homes for Sale	570	203	- 64.4%	—	—	—
Months Supply of Inventory	2.4	0.8	- 66.7%	—	—	—

Condo Key Metrics	December			Year to Date		
	2019	2020	% Change	Thru 12-2019	Thru 12-2020	% Change
New Listings	31	32	+ 3.2%	549	509	- 7.3%
Pending Sales	30	22	- 26.7%	411	409	- 0.5%
Closed Sales	37	39	+ 5.4%	405	392	- 3.2%
Days on Market Until Sale	57	47	- 17.5%	43	53	+ 23.3%
Median Sales Price*	\$155,000	\$240,001	+ 54.8%	\$195,000	\$220,000	+ 12.8%
Average Sales Price*	\$187,871	\$265,270	+ 41.2%	\$215,966	\$230,731	+ 6.8%
Percent of List Price Received*	98.1%	99.4%	+ 1.3%	98.5%	98.6%	+ 0.1%
Inventory of Homes for Sale	90	76	- 15.6%	—	—	—
Months Supply of Inventory	2.6	2.2	- 15.4%	—	—	—

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

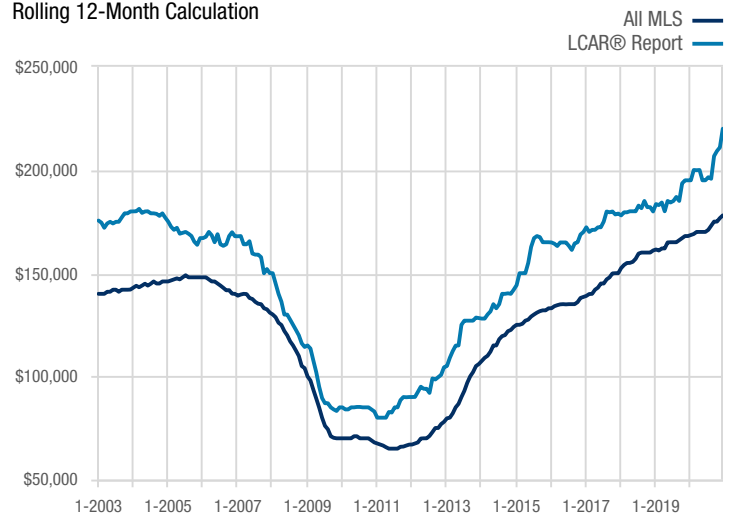
### Median Sales Price - Residential

Rolling 12-Month Calculation



### Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.