Local Market Update – November 2020

A Research Tool Provided by Realcomp



LCAR® Report

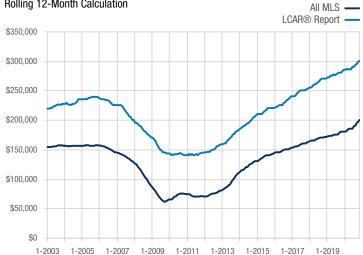
Covers Livingston County.

Residential	November			Year to Date		
Key Metrics	2019	2020	% Change	Thru 11-2019	Thru 11-2020	% Change
New Listings	215	194	- 9.8%	4,075	3,280	- 19.5%
Pending Sales	175	229	+ 30.9%	2,661	2,764	+ 3.9%
Closed Sales	207	226	+ 9.2%	2,595	2,634	+ 1.5%
Days on Market Until Sale	43	32	- 25.6%	39	40	+ 2.6%
Median Sales Price*	\$274,995	\$303,500	+ 10.4%	\$285,000	\$300,000	+ 5.3%
Average Sales Price*	\$296,565	\$333,479	+ 12.4%	\$312,336	\$334,506	+ 7.1%
Percent of List Price Received*	98.1%	99.9%	+ 1.8%	98.6%	99.2%	+ 0.6%
Inventory of Homes for Sale	696	294	- 57.8%			
Months Supply of Inventory	3.0	1.2	- 60.0%			

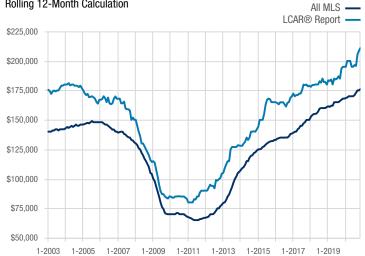
Condo	November			Year to Date		
Key Metrics	2019	2020	% Change	Thru 11-2019	Thru 11-2020	% Change
New Listings	29	46	+ 58.6%	518	476	- 8.1%
Pending Sales	30	38	+ 26.7%	381	388	+ 1.8%
Closed Sales	41	28	- 31.7%	368	348	- 5.4%
Days on Market Until Sale	52	57	+ 9.6%	42	55	+ 31.0%
Median Sales Price*	\$190,000	\$191,785	+ 0.9%	\$199,450	\$215,950	+ 8.3%
Average Sales Price*	\$206,731	\$222,036	+ 7.4%	\$218,791	\$227,410	+ 3.9%
Percent of List Price Received*	98.2%	97.7%	- 0.5%	98.5%	98.5%	0.0%
Inventory of Homes for Sale	96	70	- 27.1%			
Months Supply of Inventory	2.8	2.0	- 28.6%			

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Median Sales Price - Residential Rolling 12-Month Calculation



Median Sales Price - Condo Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.