Local Market Update – October 2020 A Research Tool Provided by Realcomp



LCAR® Report

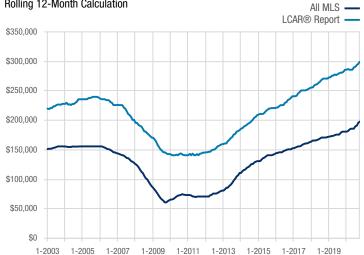
Covers Livingston County.

Residential	October			Year to Date			
Key Metrics	2019	2020	% Change	Thru 10-2019	Thru 10-2020	% Change	
New Listings	380	275	- 27.6%	3,865	3,099	- 19.8%	
Pending Sales	232	257	+ 10.8%	2,487	2,547	+ 2.4%	
Closed Sales	243	295	+ 21.4%	2,390	2,408	+ 0.8%	
Days on Market Until Sale	33	32	- 3.0%	39	41	+ 5.1%	
Median Sales Price*	\$280,000	\$310,000	+ 10.7%	\$286,300	\$300,000	+ 4.8%	
Average Sales Price*	\$309,426	\$333,765	+ 7.9%	\$313,714	\$334,462	+ 6.6%	
Percent of List Price Received*	99.2%	99.6%	+ 0.4%	98.6%	99.1%	+ 0.5%	
Inventory of Homes for Sale	777	381	- 51.0%				
Months Supply of Inventory	3.3	1.6	- 51.5%				

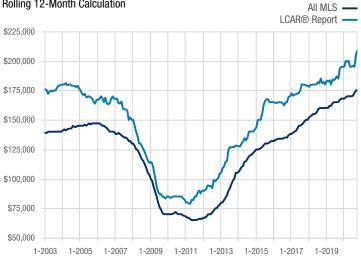
Condo	October			Year to Date			
Key Metrics	2019	2020	% Change	Thru 10-2019	Thru 10-2020	% Change	
New Listings	50	36	- 28.0%	492	431	- 12.4%	
Pending Sales	39	35	- 10.3%	352	350	- 0.6%	
Closed Sales	35	39	+ 11.4%	327	319	- 2.4%	
Days on Market Until Sale	56	75	+ 33.9%	40	55	+ 37.5%	
Median Sales Price*	\$230,000	\$255,000	+ 10.9%	\$200,000	\$218,600	+ 9.3%	
Average Sales Price*	\$262,129	\$250,913	- 4.3%	\$220,303	\$228,203	+ 3.6%	
Percent of List Price Received*	99.1%	99.6 %	+ 0.5%	98.5%	98.6%	+ 0.1%	
Inventory of Homes for Sale	108	72	- 33.3%				
Months Supply of Inventory	3.2	2.1	- 34.4%				

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Median Sales Price - Residential Rolling 12-Month Calculation



Median Sales Price - Condo Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.