## Local Market Update – July 2020 A Research Tool Provided by Realcomp



## **LCAR®** Report

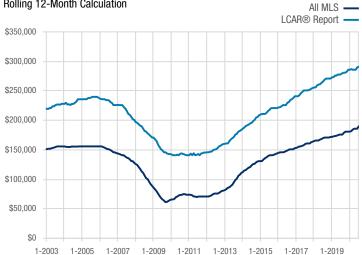
**Covers Livingston County.** 

Residential		July			Year to Date			
Key Metrics	2019	2020	% Change	Thru 7-2019	Thru 7-2020	% Change		
New Listings	489	399	- 18.4%	2,685	2,128	- 20.7%		
Pending Sales	272	361	+ 32.7%	1,752	1,667	- 4.9%		
Closed Sales	301	307	+ 2.0%	1,603	1,379	- 14.0%		
Days on Market Until Sale	29	34	+ 17.2%	42	45	+ 7.1%		
Median Sales Price*	\$291,000	\$307,750	+ 5.8%	\$285,000	\$295,000	+ 3.5%		
Average Sales Price*	\$319,925	\$346,698	+ 8.4%	\$312,365	\$326,164	+ 4.4%		
Percent of List Price Received*	98.6%	99.4%	+ 0.8%	98.6%	98.7%	+ 0.1%		
Inventory of Homes for Sale	811	522	- 35.6%					
Months Supply of Inventory	3.5	2.3	- 34.3%					

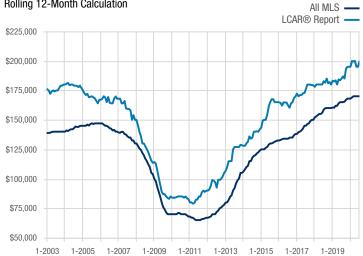
Condo	July			Year to Date		
Key Metrics	2019	2020	% Change	Thru 7-2019	Thru 7-2020	% Change
New Listings	46	52	+ 13.0%	325	302	- 7.1%
Pending Sales	38	56	+ 47.4%	242	215	- 11.2%
Closed Sales	35	36	+ 2.9%	214	174	- 18.7%
Days on Market Until Sale	24	24	0.0%	40	43	+ 7.5%
Median Sales Price*	\$220,000	\$233,300	+ 6.0%	\$195,000	\$206,750	+ 6.0%
Average Sales Price*	\$224,339	\$246,100	+ 9.7%	\$212,827	\$210,589	- 1.1%
Percent of List Price Received*	99.8%	<b>99.2</b> %	- 0.6%	98.3%	98.4%	+ 0.1%
Inventory of Homes for Sale	93	106	+ 14.0%			
Months Supply of Inventory	2.8	3.3	+ 17.9%			

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

## Median Sales Price - Residential Rolling 12-Month Calculation



## Median Sales Price - Condo Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.