Local Market Update – June 2020 A Research Tool Provided by Realcomp



LCAR® Report

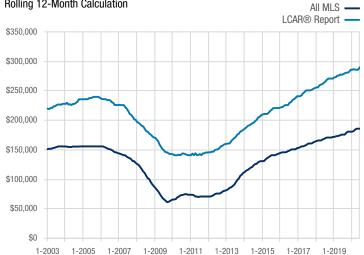
Covers Livingston County.

Residential		June			Year to Date			
Key Metrics	2019	2020	% Change	Thru 6-2019	Thru 6-2020	% Change		
New Listings	449	416	- 7.3%	2,195	1,723	- 21.5%		
Pending Sales	298	365	+ 22.5%	1,479	1,325	- 10.4%		
Closed Sales	284	212	- 25.4%	1,301	1,011	- 22.3%		
Days on Market Until Sale	30	43	+ 43.3%	45	49	+ 8.9%		
Median Sales Price*	\$277,000	\$293,950	+ 6.1%	\$284,500	\$290,100	+ 2.0%		
Average Sales Price*	\$305,174	\$326,514	+ 7.0%	\$310,503	\$318,968	+ 2.7%		
Percent of List Price Received*	99.4%	98.6%	- 0.8%	98.5%	98.4%	- 0.1%		
Inventory of Homes for Sale	742	530	- 28.6%					
Months Supply of Inventory	3.2	2.4	- 25.0%					

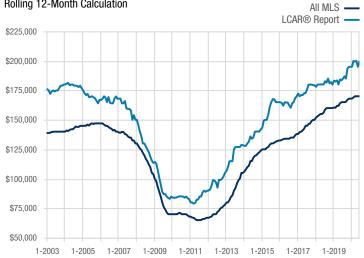
Condo	June			Year to Date		
Key Metrics	2019	2020	% Change	Thru 6-2019	Thru 6-2020	% Change
New Listings	55	48	- 12.7%	279	248	- 11.1%
Pending Sales	35	39	+ 11.4%	204	160	- 21.6%
Closed Sales	34	23	- 32.4%	179	133	- 25.7%
Days on Market Until Sale	39	40	+ 2.6%	43	48	+ 11.6%
Median Sales Price*	\$183,000	\$218,600	+ 19.5%	\$189,150	\$200,000	+ 5.7%
Average Sales Price*	\$215,513	\$226,087	+ 4.9%	\$210,577	\$203,706	- 3.3%
Percent of List Price Received*	99.0%	98.0%	- 1.0%	98.0%	98.2%	+ 0.2%
Inventory of Homes for Sale	93	120	+ 29.0%			
Months Supply of Inventory	2.8	3.9	+ 39.3%			

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Median Sales Price - Residential Rolling 12-Month Calculation



Median Sales Price - Condo Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.