Local Market Update – May 2020 A Research Tool Provided by Realcomp



LCAR® Report

Covers Livingston County.

Residential		Мау			Year to Date			
Key Metrics	2019	2020	% Change	Thru 5-2019	Thru 5-2020	% Change		
New Listings	511	451	- 11.7%	1,746	1,300	- 25.5%		
Pending Sales	298	308	+ 3.4%	1,181	967	- 18.1%		
Closed Sales	314	85	- 72.9%	1,017	778	- 23.5%		
Days on Market Until Sale	38	39	+ 2.6%	49	50	+ 2.0%		
Median Sales Price*	\$289,000	\$316,000	+ 9.3%	\$285,000	\$289,900	+ 1.7%		
Average Sales Price*	\$319,393	\$340,633	+ 6.7%	\$311,991	\$317,389	+ 1.7%		
Percent of List Price Received*	98.7%	97.5%	- 1.2%	98.3%	98.4%	+ 0.1%		
Inventory of Homes for Sale	703	558	- 20.6%					
Months Supply of Inventory	3.0	2.6	- 13.3%					

Condo		Мау			Year to Date	
Key Metrics	2019	2020	% Change	Thru 5-2019	Thru 5-2020	% Change
New Listings	60	51	- 15.0%	224	197	- 12.1%
Pending Sales	43	29	- 32.6%	169	123	- 27.2%
Closed Sales	37	14	- 62.2%	145	106	- 26.9%
Days on Market Until Sale	36	27	- 25.0%	44	48	+ 9.1%
Median Sales Price*	\$215,000	\$157,000	- 27.0%	\$189,150	\$192,500	+ 1.8%
Average Sales Price*	\$222,948	\$181,460	- 18.6%	\$209,419	\$198,764	- 5.1%
Percent of List Price Received*	98.2%	98.2 %	0.0%	97.7%	98.3%	+ 0.6%
Inventory of Homes for Sale	78	117	+ 50.0%			
Months Supply of Inventory	2.4	3.8	+ 58.3%			

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

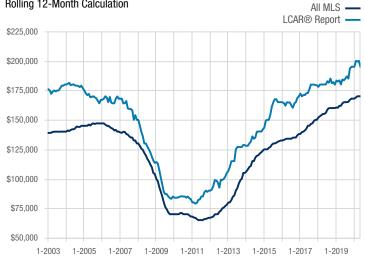
Median Sales Price - Residential Rolling 12-Month Calculation All MLS -LCAR® Report \$300,000 \$250,000 \$200,000 \$150,000 \$100,000

1-2003 1-2005 1-2007 1-2009 1-2011 1-2013 1-2015 1-2017 1-2019

\$50,000

\$0

Median Sales Price - Condo Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.