Local Market Update – April 2020A Research Tool Provided by Realcomp



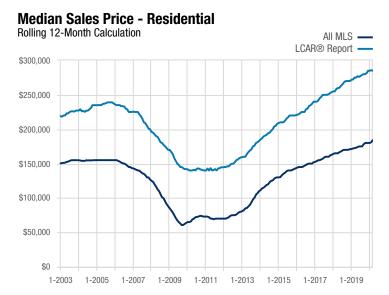
LCAR® Report

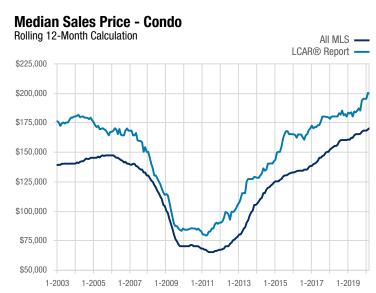
Covers Livingston County.

Residential		April			Year to Date			
Key Metrics	2019	2020	% Change	Thru 4-2019	Thru 4-2020	% Change		
New Listings	427	131	- 69.3%	1,236	849	- 31.3%		
Pending Sales	299	74	- 75.3%	884	666	- 24.7%		
Closed Sales	220	133	- 39.5%	704	673	- 4.4%		
Days on Market Until Sale	51	44	- 13.7%	54	51	- 5.6%		
Median Sales Price*	\$289,450	\$300,000	+ 3.6%	\$281,200	\$289,500	+ 3.0%		
Average Sales Price*	\$313,274	\$332,423	+ 6.1%	\$308,567	\$315,931	+ 2.4%		
Percent of List Price Received*	98.7%	98.7%	0.0%	98.2%	98.4%	+ 0.2%		
Inventory of Homes for Sale	580	489	- 15.7%		_			
Months Supply of Inventory	2.5	2.3	- 8.0%					

Condo		April			Year to Date			
Key Metrics	2019	2020	% Change	Thru 4-2019	Thru 4-2020	% Change		
New Listings	41	12	- 70.7%	164	146	- 11.0%		
Pending Sales	40	11	- 72.5%	126	94	- 25.4%		
Closed Sales	33	20	- 39.4%	108	87	- 19.4%		
Days on Market Until Sale	39	25	- 35.9%	47	53	+ 12.8%		
Median Sales Price*	\$170,000	\$182,500	+ 7.4%	\$185,000	\$204,000	+ 10.3%		
Average Sales Price*	\$208,065	\$185,210	- 11.0%	\$204,784	\$201,887	- 1.4%		
Percent of List Price Received*	97.9%	98.9%	+ 1.0%	97.6%	98.2%	+ 0.6%		
Inventory of Homes for Sale	71	104	+ 46.5%		_	_		
Months Supply of Inventory	2.2	3.3	+ 50.0%		_	_		

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.