## **Local Market Update – March 2020**A Research Tool Provided by Realcomp



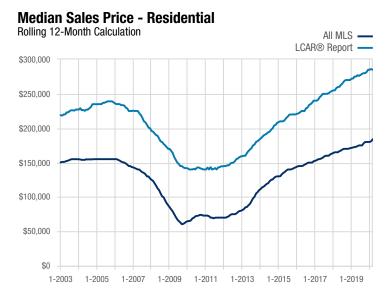
## **LCAR®** Report

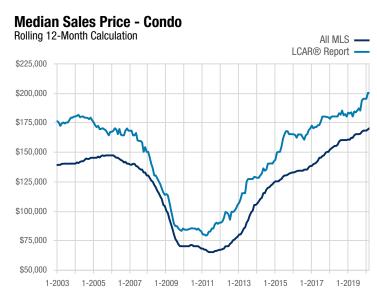
**Covers Livingston County.** 

Residential		March			Year to Date			
Key Metrics	2019	2020	% Change	Thru 3-2019	Thru 3-2020	% Change		
New Listings	323	246	- 23.8%	809	718	- 11.2%		
Pending Sales	234	200	- 14.5%	585	609	+ 4.1%		
Closed Sales	183	175	- 4.4%	484	508	+ 5.0%		
Days on Market Until Sale	54	47	- 13.0%	55	54	- 1.8%		
Median Sales Price*	\$299,900	\$289,900	- 3.3%	\$278,450	\$286,750	+ 3.0%		
Average Sales Price*	\$319,923	\$321,472	+ 0.5%	\$306,427	\$312,043	+ 1.8%		
Percent of List Price Received*	98.4%	98.7%	+ 0.3%	97.9%	98.3%	+ 0.4%		
Inventory of Homes for Sale	546	448	- 17.9%		_			
Months Supply of Inventory	2.4	1.9	- 20.8%					

Condo		March			Year to Date			
Key Metrics	2019	2020	% Change	Thru 3-2019	Thru 3-2020	% Change		
New Listings	51	58	+ 13.7%	123	133	+ 8.1%		
Pending Sales	34	30	- 11.8%	86	87	+ 1.2%		
Closed Sales	23	20	- 13.0%	75	64	- 14.7%		
Days on Market Until Sale	75	53	- 29.3%	50	63	+ 26.0%		
Median Sales Price*	\$185,000	\$170,750	- 7.7%	\$189,000	\$206,750	+ 9.4%		
Average Sales Price*	\$198,193	\$185,645	- 6.3%	\$203,340	\$207,979	+ 2.3%		
Percent of List Price Received*	96.9%	98.7%	+ 1.9%	97.4%	97.9%	+ 0.5%		
Inventory of Homes for Sale	74	106	+ 43.2%		_	_		
Months Supply of Inventory	2.2	3.1	+ 40.9%	_	_	_		

<sup>\*</sup> Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.