Local Market Update – February 2020 A Research Tool Provided by Realcomp



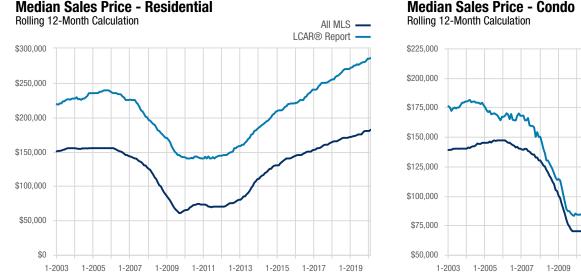
LCAR® Report

Covers Livingston County.

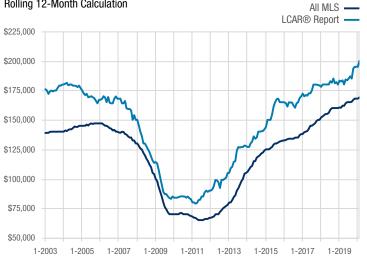
Residential	February			Year to Date			
Key Metrics	2019	2020	% Change	Thru 2-2019	Thru 2-2020	% Change	
New Listings	232	251	+ 8.2%	486	474	- 2.5%	
Pending Sales	178	227	+ 27.5%	351	425	+ 21.1%	
Closed Sales	153	136	- 11.1%	301	306	+ 1.7%	
Days on Market Until Sale	57	60	+ 5.3%	56	59	+ 5.4%	
Median Sales Price*	\$255,000	\$271,525	+ 6.5%	\$265,000	\$285,450	+ 7.7%	
Average Sales Price*	\$285,477	\$294,629	+ 3.2%	\$298,222	\$307,718	+ 3.2%	
Percent of List Price Received*	98.1%	97.7%	- 0.4%	97.6%	98.1%	+ 0.5%	
Inventory of Homes for Sale	519	468	- 9.8%				
Months Supply of Inventory	2.3	1.9	- 17.4%				

Condo	February			Year to Date		
Key Metrics	2019	2020	% Change	Thru 2-2019	Thru 2-2020	% Change
New Listings	30	40	+ 33.3%	72	74	+ 2.8%
Pending Sales	22	27	+ 22.7%	52	57	+ 9.6%
Closed Sales	25	17	- 32.0%	52	42	- 19.2%
Days on Market Until Sale	38	81	+ 113.2%	39	63	+ 61.5%
Median Sales Price*	\$168,000	\$205,000	+ 22.0%	\$191,325	\$215,500	+ 12.6%
Average Sales Price*	\$189,056	\$203,149	+ 7.5%	\$205,617	\$219,085	+ 6.6%
Percent of List Price Received*	97.4%	97.3%	- 0.1%	97.6%	97.6%	0.0%
Inventory of Homes for Sale	70	90	+ 28.6%			
Months Supply of Inventory	2.1	2.6	+ 23.8%			

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



Median Sales Price - Condo



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.