

# Local Market Update – January 2020

A Research Tool Provided by Realcomp



## LCAR® Report

Covers Livingston County.

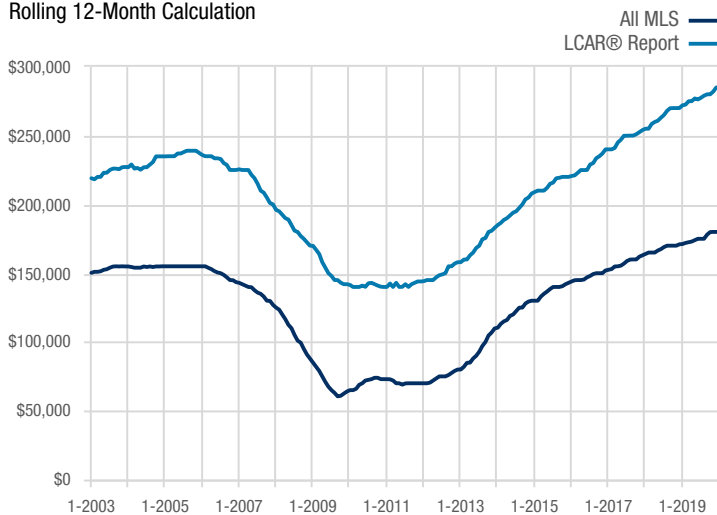
Residential Key Metrics	January			Year to Date		
	2019	2020	% Change	Thru 1-2019	Thru 1-2020	% Change
New Listings	254	224	- 11.8%	254	224	- 11.8%
Pending Sales	173	198	+ 14.5%	173	198	+ 14.5%
Closed Sales	148	153	+ 3.4%	148	153	+ 3.4%
Days on Market Until Sale	55	56	+ 1.8%	55	56	+ 1.8%
Median Sales Price*	\$292,450	\$295,000	+ 0.9%	\$292,450	\$295,000	+ 0.9%
Average Sales Price*	\$311,397	\$315,211	+ 1.2%	\$311,397	\$315,211	+ 1.2%
Percent of List Price Received*	97.2%	98.7%	+ 1.5%	97.2%	98.7%	+ 1.5%
Inventory of Homes for Sale	545	496	- 9.0%	—	—	—
Months Supply of Inventory	2.4	2.1	- 12.5%	—	—	—

Condo Key Metrics	January			Year to Date		
	2019	2020	% Change	Thru 1-2019	Thru 1-2020	% Change
New Listings	42	34	- 19.0%	42	34	- 19.0%
Pending Sales	30	31	+ 3.3%	30	31	+ 3.3%
Closed Sales	27	23	- 14.8%	27	23	- 14.8%
Days on Market Until Sale	40	48	+ 20.0%	40	48	+ 20.0%
Median Sales Price*	\$202,500	\$225,000	+ 11.1%	\$202,500	\$225,000	+ 11.1%
Average Sales Price*	\$220,951	\$232,349	+ 5.2%	\$220,951	\$232,349	+ 5.2%
Percent of List Price Received*	97.8%	97.8%	0.0%	97.8%	97.8%	0.0%
Inventory of Homes for Sale	70	78	+ 11.4%	—	—	—
Months Supply of Inventory	2.1	2.3	+ 9.5%	—	—	—

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

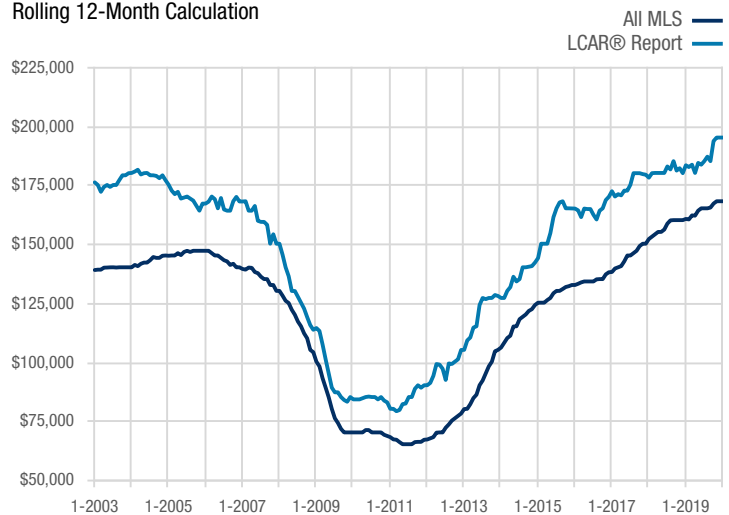
### Median Sales Price - Residential

Rolling 12-Month Calculation



### Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.