## **Local Market Update – December 2019**A Research Tool Provided by Realcomp



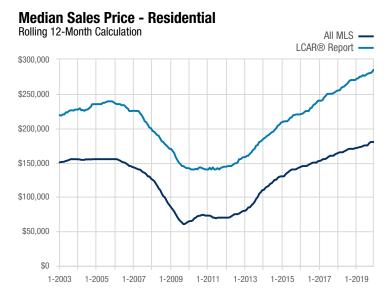
## **LCAR®** Report

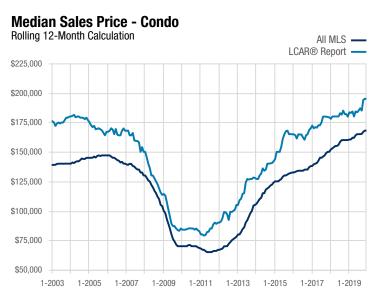
**Covers Livingston County.** 

Residential		December			Year to Date			
Key Metrics	2018	2019	% Change	Thru 12-2018	Thru 12-2019	% Change		
New Listings	141	149	+ 5.7%	4,180	4,214	+ 0.8%		
Pending Sales	141	166	+ 17.7%	2,720	2,829	+ 4.0%		
Closed Sales	174	176	+ 1.1%	2,706	2,766	+ 2.2%		
Days on Market Until Sale	51	50	- 2.0%	36	40	+ 11.1%		
Median Sales Price*	\$259,400	\$285,000	+ 9.9%	\$270,000	\$285,000	+ 5.6%		
Average Sales Price*	\$280,151	\$311,416	+ 11.2%	\$295,041	\$312,353	+ 5.9%		
Percent of List Price Received*	97.7%	98.3%	+ 0.6%	98.6%	98.6%	0.0%		
Inventory of Homes for Sale	546	576	+ 5.5%		_			
Months Supply of Inventory	2.4	2.4	0.0%					

Condo		December			Year to Date		
Key Metrics	2018	2019	% Change	Thru 12-2018	Thru 12-2019	% Change	
New Listings	18	30	+ 66.7%	557	546	- 2.0%	
Pending Sales	25	32	+ 28.0%	386	417	+ 8.0%	
Closed Sales	29	32	+ 10.3%	378	399	+ 5.6%	
Days on Market Until Sale	38	49	+ 28.9%	29	42	+ 44.8%	
Median Sales Price*	\$155,000	\$157,500	+ 1.6%	\$179,900	\$195,000	+ 8.4%	
Average Sales Price*	\$171,848	\$195,396	+ 13.7%	\$204,313	\$216,984	+ 6.2%	
Percent of List Price Received*	97.0%	98.1%	+ 1.1%	98.9%	98.4%	- 0.5%	
Inventory of Homes for Sale	104	81	- 22.1%		_		
Months Supply of Inventory	3.2	2.3	- 28.1%				

<sup>\*</sup> Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.